

## Fundamentals:

Guar markets remained steady to weak at most markets on Friday. The sentiments remained mixed as showers in the northern side of Rajasthan pulled markets lower from highs. However lower carry-out stocks about 20-25 lakh bags may continue to support the prices at lower levels. Trade sources revealed that markets may not fall immediately even if rains are seen in the next couple of days and may require rains during the flowering stage. Demand for gum has slowed down at highs and may weaken prices slightly.

According to IMD, scattered thundershowers would occur over west Rajasthan which is the main sowing belt of guar.

## Outlook:

Guar seed and guar gum prices may continue uptrend due to shortage of stocks. However better rainfall activity in the next 48 hours over west Rajasthan may weaken prices.

### NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jul-11	45	3960	3997	3940	3997
Aug-11	42	4002	4069	4002	4067
Sep-11	43	4077	4117	4063	4115
Oct-11	66	4068	4089	4035	4080

Contract	Volume	Change	OI	Change
Jul-11	40090	-34610	28900	-11960
Aug-11	246830	-58780	199980	6070
Sep-11	15510	1710	42250	1990
Oct-11	1100	-220	5810	370

Spread	Jul-11	Aug-11	Sep-11
Spot	153	83	35
Jul-11	-	70	118
Aug-11	-	-	48
Sep-11	-	-	-

**NB:** Spread was done by taking Delivery Prices of Jodhpur markets.

Stocks	Demat 14.07.11	In-Process 14.07.11	Total 14.07.11	FED 11.07.11
Bikaner	49857	0	49857	1973
Deesa	738	0	738	549
Jodhpur	19337	503	19840	922
Nokha	7817	0	7817	1413

**NB:** FED expiry for Bikaner, Jodhpur and Nokha is 05-Aug-2011 and for Deesa is 05-Oct-2011.

Unit in MT

### NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	127	12425	12574	12361	12556
Aug-11	112	12680	12814	12602	12785
Sep-11	137	12930	13053	12820	13038
Oct-11	231	12885	12999	12801	12998

Contract	Volume	Change	OI	Change
Jul-11	3750	-2005	2495	-820
Aug-11	21060	-1865	23170	-3400
Sep-11	9725	1330	39620	4250
Oct-11	200	-115	1075	-45

Spread	Jul-11	Aug-11	Sep-11
Spot	144	-85	-338
Jul-11	-	229	482
Aug-11	-	-	253
Sep-11	-	-	-

**NB:** Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat 14.07.11	In-Process 14.07.11	Total 14.07.11	FED 11.07.11
Bikaner	134	0	134	40
Jodhpur	16895	89	16984	877
Nokha	3359	0	3359	20

**NB:** FED expiry for Bikaner is 05-Nov-2011 and for Jodhpur and Nokha is 05-Aug-2011.

Unit in MT

**Guar Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		15-07-2011	14-07-2011	
<b>Guar Seed</b>	Jodhpur (Delivery)	4150	4150	Unch
	Jodhpur (Loose)	3750	3750	Unch
	Bikaner	3950	3950	Unch
	Nokha	4000	4000	Unch
	Hanumangarh	3875	3875	Unch
	Sri-Ganganagar	-	-	-
	Adampur	4080	4150	-70
	Sirsa	-	-	-
	Bhiwani	4070	4070	Unch
	Deesa	3500-3530	3530-3560	-30
	Patan	3660-3670	3660-3670	
	Nagaur	-	-	-
	Dhabwali	4000	4000	Unch
	Jodhpur	12700	12650	50
<b>Guar Gum</b>	Bhiwani	12750	12750	Unch
	Dhabwali	12750	12750	Unch

Prices in Rs. /Quintal

**Guar Arrivals in Key Centers**

Commodity	Centre	Prices (Rs/Qtl)		Change
		15-07-2011	14-07-2011	
<b>Guar Seed</b>	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	200	200	Unch
	Bikaner	200	100	100
	Nokha	5000	3000	2000
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	600-700	Nil	700
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	150	250	-100
	Nagaur	-	-	-
	Dhabwali	-	-	-

\*Arrivals in bags

**Guar by – Products Prices:**

Commodity	Centre	Price (Rs/Qtl)
<b>Churi</b>	Jodhpur	680
<b>Korma</b>	Jodhpur	833

**Guar Export Prices:**

Commodity	Variety	Value (\$/MT)
<b>Guargum Split</b>		2950
<b>Guargum Powder</b>	200 Mesh 5000 CPS	3750
	200 Mesh 3500 CPS	3700
<b>Guargum Meal</b>		280

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