

Commodity: Guar Seed
Contract: August
Exchange: NCDEX
Expiry: August 19th, 2011
GUAR SEED
Technical Commentary:

- Candlestick chart pattern shows bullish sentiments in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in positive zone suggests an increase in bullish sentiments.
- RSI is moving up in the overbought region and warranting caution to the bulls.
- Guarseed is likely to trade range bound to weak.


Strategy: Participants may book profits.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|--------|--------------|-------|------|------|------|
| Guar Seed | NCDEX | August | 3979 | 4023 | 4067 | 4090 | 4113 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | August | Book Profits | - | - | - | - |

Commodity: Guar Gum
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUAR GUM
Technical Commentary:

- Candlestick chart pattern shows bullish sentiments in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in positive zone, suggests an increase in bullish sentiments.
- RSI is moving up in the overbought region and warranting caution to the bulls.
- Guargum is likely to trade range bound to weak.



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|---|-------|-----------|--------------|--------------|------------|-----------|-----------|
| Strategy: Participants may book profits. | | | | | | | |
| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
| Guar Gum | NCDEX | September | 12737 | 12887 | 13038 | 13120 | 13203 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Gum | NCDEX | September | Book Profits | - | - | - | - |

Do not carry forward the position until the next day.

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