

Fundamentals:

Guar markets surged higher on Saturday supported by firm demand and a possible shortage of physical stocks in the markets. Showers were seen in the sowing belt but markets were still higher as traders say that these showers may not help increase the area. Trade sources revealed that rains maybe required during the flowering stage. Traders revealed that the competitor Xanthan Gum prices have fall and are now being sold at similar range as of guar gum due. Traders also revealed that millers in Rajasthan and Haryana and asking farmers to sow guar and promising to buy from the farmers at a good prices.

According to IMD, widespread thundershowers would occur over Punjab and Haryana. However, thundershowers would be scattered over West Rajasthan.

Outlook:

Guar seed and guar gum prices may continue uptrend due to shortage of stocks. However better rainfall activity in the next 48 hours over west Rajasthan prompt farmers to start sowing which may pull the markets lower.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jul-11	43	3985	4046	3965	4028
Aug-11	36	4060	4117	4038	4095
Sep-11	25	4102	4155	4087	4132
Oct-11	38	4049	4159	4049	4100

Contract	Volume	Change	OI	Change
Jul-11	23220	-16870	21650	-7080
Aug-11	229830	-17000	210490	11820
Sep-11	17990	2480	43890	1640
Oct-11	1890	790	6460	650

Spread	Jul-11	Aug-11	Sep-11
Spot	222	155	118
Jul-11	-	67	104
Aug-11	-	-	37
Sep-11	-	-	-

NB: Spread was done by taking Delivery Prices of Jodhpur markets.

Stocks	Demat 15.07.11	In-Process 15.07.11	Total 15.07.11	FED 11.07.11
Bikaner	49754	0	49754	1973
Deesa	738	0	738	549
Jodhpur	19336	512	19848	922
Nokha	7816	0	7816	1413

NB: FED expiry for Bikaner, Jodhpur and Nokha is 05-Aug-2011 and for Deesa is 05-Oct-2011.

Unit in MT

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	132	12540	12824	12500	12665
Aug-11	92	12753	12960	12699	12870
Sep-11	114	12970	13185	12945	13120
Oct-11	118	12951	13112	12931	13000

Contract	Volume	Change	OI	Change
Jul-11	2120	-1630	1945	-535
Aug-11	13005	-8055	21770	-1360
Sep-11	5695	-4030	41710	2090
Oct-11	395	195	1060	-25

Spread	Jul-11	Aug-11	Sep-11
Spot	335	130	-120
Jul-11	-	205	455
Aug-11	-	-	250
Sep-11	-	-	-

NB: Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat 15.07.11	In-Process 15.07.11	Total 15.07.11	FED 11.07.11
Bikaner	134	0	134	40
Jodhpur	16905	80	16985	877
Nokha	3339	0	3339	20

NB: FED expiry for Bikaner is 05-Nov-2011 and for Jodhpur and Nokha is 05-Aug-2011.

Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		16-07-2011	15-07-2011	
Guar Seed	Jodhpur (Delivery)	4200-4250	4150	100
	Jodhpur (Loose)	3800	3750	50
	Bikaner	4050	3950	100
	Nokha	4000	4000	Unch
	Hanumangarh	3900	3875	25
	Sri-Ganganagar	-	-	-
	Adampur	4125	4090	35
	Sirsa	-	-	-
	Bhiwani	4100	4085	15
	Deesa	3500-3530	3500-3530	Unch
	Patan	3670-3680	3660-3670	10
	Nagaur	-	-	-
	Dhabwali	4025	4000	25
	Jodhpur	13000	12700	300
Guar Gum	Bhiwani	12900	12750	250
	Dhabwali	12900	12750	250

Prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
		16-07-2011	15-07-2011	
Guar Seed	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	200	200	Unch
	Bikaner	200-250	200	50
	Nokha	5000	5000	Unch
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	700-800	600-700	100
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	30	150	-120
	Nagaur	-	-	-
	Dhabwali	-	-	-

*Arrivals in bags

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	680
Korma	Jodhpur	833

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2950
Guargum Powder	200 Mesh 5000 CPS	3750
	200 Mesh 3500 CPS	3700
Guargum Meal		280



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