

Commodity: Guar Seed
Contract: August

Exchange: NCDEX
Expiry: August 19th, 2011

GUAR SEED

Technical Commentary:

- Candlestick chart pattern shows bullish sentiments in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in positive zone suggests an increase in bullish sentiments.
- RSI is moving up in the overbought region and warranting caution to the bulls.
- Guarseed is likely to trade range bound to firm.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	August	3971	4005	4096	4163	4208
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	BUY	4062-4066	4107	4117	4034

Commodity: Guar Gum
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

GUAR GUM

Technical Commentary:

- Candlestick chart pattern shows bullish sentiments in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in positive zone, suggests an increase in bullish sentiments.
- RSI is moving up in the overbought region and warranting caution to the bulls.
- Guargum is likely to trade range bound to firm.



Strategy: Participants may buy on dips.							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	September	12739	12842	13116	13322	13459
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	September	BUY	13046-13051	13182	13214	12962

Do not carry forward the position until the next day.

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