# AW AGRIWATCH

#### Commodity: Guar Seed Contract: August

## Exchange: NCDEX

### Expiry: August 19<sup>th</sup>, 2011

#### GUAR SEED Technical Commentary:

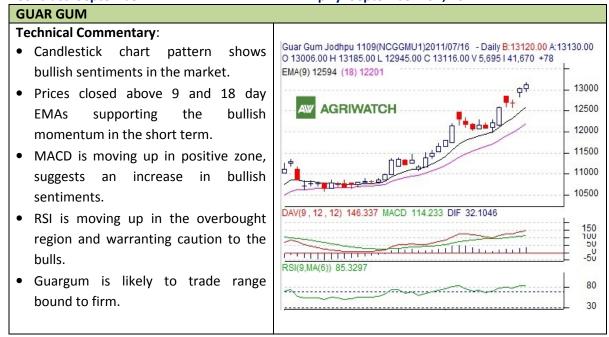
- Candlestick chart pattern shows bullish sentiments in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in positive zone suggests an increase in bullish sentiments.
- RSI is moving up in the overbought region and warranting caution to the bulls.
- Guarseed is likely to trade range bound to firm.



Strategy: Participants may buy on dips.											
Intraday Supports & Resistances			S2	S1	РСР	R1	R2				
Guar Seed	NCDEX	August	3971	4005	4096	4163	4208				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	August	BUY	4062- 4066	4107	4117	4034				

#### Commodity: Guar Gum Contract: September

#### Exchange: NCDEX Expiry: September 20<sup>th</sup>, 2011





Strategy: Participants may buy on dips.										
Intraday Supports & Resistances			S2	S1	РСР	R1	R2			
Guar Gum	NCDEX	September	12739	12842	13116	13322	13459			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Guar Gum	NCDEX	September	BUY	13046-	13182	13214	12962			
				13051						

Do not carry forward the position until the next day.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp © 2005 Indian Agribusiness Systems Pvt Ltd.