

### Fundamentals:

Guar markets continue to move higher on Monday supported by firm export demand and shortage of physical stocks in the markets. Showers were seen in the sowing belt in Bikaner and Jodhpur. Millers say that demand still persists continue to push markets higher. According to Rajasthan state officials guar sown area is at 1.266 lakh hectares compared to 6.39 lakh hectares during the same period last year.

According to IMD, widespread thundershowers would occur over Gujarat during next 48 hours. Isolated, rain would be seen over West Rajasthan.

### Outlook:

Guar seed and guar gum prices may continue uptrend due to shortage of stocks. However better rainfall activity in the next 48 hours over west Rajasthan prompt farmers to start sowing which may pull the markets lower.

#### NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jul-11	88	4090	4152	4066	4115
Aug-11	55	4107	4217	4107	4151
Sep-11	73	4175	4260	4173	4208
Oct-11	77	4144	4226	4144	4179

Contract	Volume	Change	OI	Change
Jul-11	20670	-2550	14160	-7370
Aug-11	300600	70770	209300	-110
Sep-11	36620	18630	50810	6910
Oct-11	3420	1530	7090	630

Spread	Jul-11	Aug-11	Sep-11
Spot	235	199	142
Jul-11	-	36	93
Aug-11	-	-	57
Sep-11	-	-	-

**NB:** Spread was done by taking Delivery Prices of Jodhpur markets.

Stocks	Demat 16.07.11	In-Process 16.07.11	Total 16.07.11	FED 11.07.11
Bikaner	49738	0	49738	1973
Deesa	738	0	738	549
Jodhpur	19433	341	19774	922
Nokha	7816	0	7816	1413

**NB:** FED expiry for Bikaner, Jodhpur and Nokha is 05-Aug-2011 and for Deesa is 05-Oct-2011.

Unit in MT

#### NCDEX Guar gum Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	118	12919	13090	12763	12787
Aug-11	85	12930	13235	12927	12960
Sep-11	93	13244	13489	13175	13209
Oct-11	235	13287	13411	13200	13210

Contract	Volume	Change	OI	Change
Jul-11	2910	790	1395	-545
Aug-11	28805	15800	18270	-3440
Sep-11	12885	7190	44330	2660
Oct-11	745	350	1095	45

Spread	Jul-11	Aug-11	Sep-11
Spot	313	140	-109
Jul-11	-	173	422
Aug-11	-	-	249
Sep-11	-	-	-

**NB:** Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat 16.07.11	In-Process 16.07.11	Total 16.07.11	FED 11.07.11
Bikaner	134	0	134	40
Jodhpur	16934	90	17024	877
Nokha	3339	0	3339	20

**NB:** FED expiry for Bikaner is 05-Nov-2011 and for Jodhpur and Nokha is 05-Aug-2011.

Unit in MT

**Guar Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Guar Seed</b>		<b>18-07-2011</b>	<b>16-07-2011</b>	
	Jodhpur (Delivery)	4300-4350	4200-4250	100
	Jodhpur (Loose)	4010	3800	210
	Bikaner	4150	4050	100
	Nokha	4160	4000	160
	Hanumangarh	3975	3875	100
	Sri-Ganganagar	-	-	-
	Adampur	4200	4125	75
	Sirsa	-	-	-
	Bhiwani	4275	4100	275
	Deesa	3700-3725	3500-3530	195
	Patan	3780	3670-3680	100
	Nagaur	-	-	-
	Dhabwali	4125	4025	100
<b>Guar Gum</b>	Jodhpur	13100	13000	100
	Bhiwani	13450	12900	550
	Dhabwali	13400	12900	500

Prices in Rs. /Quintal

**Guar Arrivals in Key Centers**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Guar Seed</b>		<b>18-07-2011</b>	<b>16-07-2011</b>	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	200	200	Unch
	Bikaner	100	200-250	-150
	Nokha	4000	5000	-1000
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	700	700-800	-100
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	210	30	180
	Nagaur	-	-	-
	Dhabwali	-	-	-

\*Arrivals in bags

**Guar by – Products Prices:**

Commodity	Centre	Price (Rs/Qtl)
<b>Churi</b>	Jodhpur	680
<b>Korma</b>	Jodhpur	833

**Guar Export Prices:**

Commodity	Variety	Value (\$/MT)
<b>Guargum Split</b>		3000
<b>Guargum Powder</b>	200 Mesh 5000 CPS	3850
	200 Mesh 3500 CPS	3800
<b>Guargum Meal</b>		280



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