

Fundamentals:

Guar markets moved lower on Tuesday as demand remained weak at highs. However cash markets may continue its uptrend as shortage of physical stocks continues in the markets. Showers were seen in the sowing belt in Bikaner and Jodhpur and traders say that these shows may help aide in sowing. Millers say that firm export demand still persists and may continue to push markets higher. According to Rajasthan state officials guar sown area is at 1.266 lakh hectares compared to 6.39 lakh hectares during the same period last year.

According to IMD, Scattered rainfall would be seen over Gujarat during the next 48 hours. However dry weather conditions would be seen over West Rajasthan.

Outlook:

Guar seed and guar gum prices may continue uptrend due to shortage of stocks. However better rainfall activity in the next 48 hours over west Rajasthan prompt farmers to start sowing which may pull the markets lower.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jul-11	-2	4090	4137	4086	4121
Aug-11	19	4141	4195	4128	4162
Sep-11	14	4196	4246	4181	4218
Oct-11	13	4164	4205	4146	4197

Contract	Volume	Change	OI	Change
Jul-11	10550	-10120	9340	-4620
Aug-11	217720	-82340	202860	-5200
Sep-11	30010	-6610	53290	2550
Oct-11	1620	-1800	7460	380

Spread	Jul-11	Aug-11	Sep-11
Spot	179	138	82
Jul-11	-	41	97
Aug-11	-	-	56
Sep-11	-	-	-

NB: Spread was done by taking Delivery Prices of Jodhpur markets.

Stocks	Demat 18.07.11	In-Process 18.07.11	Total 18.07.11	FED 18.07.11
Bikaner	49726	0	49726	1775
Deesa	738	0	738	549
Jodhpur	19725	30	19755	912
Nokha	7816	0	7816	1353

NB: FED expiry for Bikaner, Jodhpur and Nokha is 05-Aug-2011 and for Deesa is 05-Oct-2011.

Unit in MT

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	19	12781	12930	12555	12859
Aug-11	52	12951	13130	12811	13059
Sep-11	47	13209	13390	13050	13300
Oct-11	12	13157	13350	13150	13300

Contract	Volume	Change	OI	Change
Jul-11	1225	-1685	845	-520
Aug-11	19005	-9800	15545	-2725
Sep-11	10630	-2255	46220	1880
Oct-11	215	-530	1220	110

Spread	Jul-11	Aug-11	Sep-11
Spot	191	-9	-250
Jul-11	-	200	441
Aug-11	-	-	241
Sep-11	-	-	-

NB: Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat 18.07.11	In-Process 18.07.11	Total 18.07.11	FED 18.07.11
Bikaner	134	0	134	40
Jodhpur	16894	308	17202	629
Nokha	3339	20	3359	20

NB: FED expiry for Bikaner is 05-Nov-2011, Jodhpur is 05-Aug-2011 and for Nokha is 05-Sept-2011.

Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		19-07-2011	18-07-2011	
♦Guar Seed	Jodhpur (Delivery)	4300	4300-4350	-50
	Jodhpur (Loose)	3975	4010	-35
	Bikaner	4160	4150	10
	Nokha	4125	4160	-35
	Hanumangarh	3950	3975	-25
	Sri-Ganganagar	-	-	-
	Adampur	4215-4220	4200	20
	Sirsa	-	-	-
	Bhiwani	4250	4275	-25
	Deesa	3670	3700-3725	-55
	Patan	3750	3780	-30
	Nagaur	-	-	-
	Dhabwali	4100	4125	-25
Guar Gum	Jodhpur	13050	13100	-50
	Bhiwani	13200	13450	-250
	Dhabwali	13250	13400	-150

Prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
		19-07-2011	18-07-2011	
Guar Seed	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	200	200	Unch
	Bikaner	150-200	100	100
	Nokha	4000	4000	Unch
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	700	700	Unch
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	250	210	40
	Nagaur	-	-	-
	Dhabwali	-	-	-

*Arrivals in bags

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	680
Korma	Jodhpur	833

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		3000
Guargum Powder	200 Mesh 5000 CPS	3850
	200 Mesh 3500 CPS	3800
Guargum Meal		280



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