

### Fundamentals:

Guar markets moved higher on Wednesday as domestic demand remained firm. Traders and stockists added that shortage of physical and demat stocks will continue to push markets higher. Lack of rains in the sowing belt is also influencing the bullish sentiments in the markets. Sources in Bikaner speculate that high wind speed is causing the sand to blow over the already planted crop and may start to see losses. Millers say that firm export demand still persists and may continue to push markets higher. According to Rajasthan state officials guar sown area is at 14.265 lakh hectares compared to 6.81 lakh hectares during the same period last year.

According to IMD, isolated rainfall would be seen over Gujarat, West Rajasthan, Punjab and Haryana during the next 48 hours.

### Outlook:

Guar seed and guar gum prices may continue uptrend due to shortage of stocks and firm domestic demand. Lower rainfall activity in the next 48 hours over west Rajasthan may also support the uptrend in prices.

#### NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jul-11	50	4150	4188	4130	4174
Aug-11	64	4165	4243	4165	4241
Sep-11	64	4241	4295	4236	4292
Oct-11	-48	4205	4267	4146	4146

Contract	Volume	Change	OI	Change
Jul-11	8710	-1840	5000	-4330
Aug-11	253030	35310	204520	850
Sep-11	30420	410	56030	2800
Oct-11	4620	3000	8820	1350

Spread	Jul-11	Aug-11	Sep-11
Spot	176	109	58
Jul-11	-	67	118
Aug-11	-	-	51
Sep-11	-	-	-

**NB:** Spread was done by taking Delivery Prices of Jodhpur markets.

Stocks	Demat	In-Process	Total	FED
	19.07.11	19.07.11	19.07.11	18.07.11
Bikaner	49718	0	49718	1775
Deesa	738	0	738	549
Jodhpur	19752	0	19752	912
Nokha	7546	0	7546	1353

**NB:** FED expiry for Bikaner, Jodhpur and Nokha is 05-Aug-2011 and for Deesa is 05-Oct-2011.

Unit in MT

#### NCDEX Guar gum Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	178	12920	13030	12831	13030
Aug-11	208	12845	13260	12845	13252
Sep-11	234	13200	13520	13155	13520
Oct-11	211	13355	13530	13325	13530

Contract	Volume	Change	OI	Change
Jul-11	920	-305	765	-65
Aug-11	18530	-475	13605	-1675
Sep-11	6870	-3760	48130	1980
Oct-11	295	80	1325	95

Spread	Jul-11	Aug-11	Sep-11
Spot	70	-152	-420
Jul-11	-	222	490
Aug-11	-	-	268
Sep-11	-	-	-

**NB:** Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat	In-Process	Total	FED
	19.07.11	19.07.11	19.07.11	18.07.11
Bikaner	134	0	134	40
Jodhpur	17111	109	17220	629
Nokha	3338	20	3358	20

**NB:** FED expiry for Bikaner is 05-Nov-2011, Jodhpur is 05-Aug-2011 and for Nokha is 05-Sept-2011.

Unit in MT

## Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		20-07-2011	19-07-2011	
♦Guar Seed	Jodhpur (Delivery)	4350	4300	50
	Jodhpur (Loose)	4040-4050	3975	75
	Bikaner	4175	4160	25
	Nokha	4150	4125	25
	Hanumangarh	3975	3950	25
	Sri-Ganganagar	-	-	-
	Adampur	4310	4215-4220	90
	Sirsa	-	-	-
	Bhiwani	4250	4250	Unch
	Deesa	3720	3670	50
	Patan	3775	3750	25
	Nagaur	-	-	-
	Dhabwali	4100	4100	Unch
Guar Gum	Jodhpur	13100	13050	50
	Bhiwani	13200	13200	Unch
	Dhabwali	13250	13250	Unch

Prices in Rs. /Quintal

## Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
		20-07-2011	19-07-2011	
Guar Seed	Jodhpur (Delivery)		-	-
	Jodhpur (Loose)	200	200	Unch
	Bikaner	200	150-200	Unch
	Nokha	4000	4000	Unch
	Hanumangarh		-	-
	Sri-Ganganagar		-	-
	Adampur	700-800	700	Unch
	Sirsa		-	-
	Bhiwani		-	-
	Deesa	250	250	Unch
	Nagaur		-	-
	Dhabwali		-	-

\*Arrivals in bags

## Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	680
Korma	Jodhpur	833

## Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		3000
Guargum Powder	200 Mesh 5000 CPS	3850
	200 Mesh 3500 CPS	3800
Guargum Meal		280



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