

Commodity: Guar Seed
Contract: August
Exchange: NCDEX
Expiry: August 19th, 2011
GUAR SEED
Technical Commentary:

Guarseed chart is moving up into uncharted territories. Candlestick pattern shows bullish sentiments. Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term. MACD is moving up in positive zone suggests an increase in bullish sentiments. RSI is moving up in the overbought region and warranting caution to the bulls. Guarseed is likely to trade range bound to firm.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	August	4112	4138	4241	4294	4322
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	BUY	4210-4215	4257	4268	4181

Commodity: Guar Gum
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUAR GUM
Technical Commentary:

Guargum chart is moving up into uncharted territories. Candlestick chart pattern shows buyers support at lows. Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term. MACD is moving up in positive zone, suggests an increase in bullish sentiments. RSI is moving up in the overbought region and warranting caution to the bulls. Guargum is likely to trade range bound to firm.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	September	13033	13276	13520	13641	13763
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	September	BUY	13455-13460	13595	13628	13368

Do not carry forward the position until the next day.



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