

### Fundamentals:

Guar continued to move higher as shortage of stocks continues in the physical and demat stock. Lack of rains in the sowing belt is also influencing the bullish sentiments in the markets. Millers say that firm export demand still persists and may continue to push markets higher. According to Rajasthan state officials guar sown area is at 14.265 lakh hectares compared to 6.81 lakh hectares during the same period last year.

According to IMD, isolated rainfall would be seen over Gujarat, West Rajasthan, Punjab and Haryana during the next 48 hours.

### Outlook:

Guar seed and guar gum prices may continue uptrend due to shortage of stocks and firm domestic demand. Lower rainfall activity in the next 3 days over west Rajasthan may also support the uptrend in prices.

#### NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Aug-11	101	4244	4360	4244	4336
Sep-11	109	4299	4439	4299	4396
Oct-11	168	4280	4424	4272	4421
Nov-11	134	4210	4345	4210	4325

Contract	Volume	Change	OI	Change
Aug-11	389610	133580	198270	-5440
Sep-11	101920	71500	64950	9230
Oct-11	23190	18570	19120	10480
Nov-11	16850	7290	41910	2200

Spread	Aug-11	Sep-11	Oct-11
Spot	164	104	79
Aug-11	-	60	85
Sep-11	-	-	25
Oct-11	-	-	-

**NB:** Spread was done by taking Delivery Prices of Jodhpur markets.

Stocks	Demat 20.07.11	In-Process 20.07.11	Total 20.07.11	FED 18.07.11
Bikaner	49440	0	49440	1775
Deesa	736	0	736	549
Jodhpur	19652	0	19652	912
Nokha	7544	0	7544	1353

**NB:** FED expiry for Bikaner, Jodhpur and Nokha is 05-Aug-2011 and for Deesa is 05-Oct-2011.

Unit in MT

#### NCDEX Guar gum Futures:

Contract	+/-	Open	High	Low	Close
Aug-11	443	13280	13721	13259	13680
Sep-11	456	13585	13979	13530	13950
Oct-11	536	13600	13928	13600	13928
Nov-11	483	13501	13900	13472	13850

Contract	Volume	Change	OI	Change
Aug-11	21210	2680	12280	-1220
Sep-11	10655	3785	46120	-1890
Oct-11	2955	2660	3070	1745
Nov-11	1035	930	1795	180

Spread	Aug-11	Sep-11	Oct-11
Spot	-180	-450	-428
Aug-11	-	270	248
Sep-11	-	-	-22
Oct-11	-	-	-

**NB:** Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat 20.07.11	In-Process 20.07.11	Total 20.07.11	FED 18.07.11
Bikaner	134	0	134	40
Jodhpur	17229	40	17269	629
Nokha	3338	20	3358	20

**NB:** FED expiry for Bikaner is 05-Nov-2011, Jodhpur is 05-Aug-2011 and for Nokha is 05-Sept-2011.

Unit in MT

## Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
♦Guar Seed		<b>21-07-2011</b>	<b>20-07-2011</b>	
	Jodhpur (Delivery)	4500	4350	150
	Jodhpur (Loose)	4210-4215	4040-4050	165
	Bikaner	4300-4320	4175	145
	Nokha	4300	4150	150
	Hanumangarh	4100	3975	125
	Sri-Ganganagar	-	-	-
	Adampur	4425	4310	115
	Sirsa	-	-	-
	Bhiwani	4400	4250	150
	Deesa	3850	3720	130
	Patan	-	3775	-
	Nagaur	-	-	-
	Dhabwali	4350	4200	150
Guar Gum	Jodhpur	13500	13100	400
	Bhiwani	13700	13200	500
	Dhabwali	13750	13250	500

Prices in Rs. /Quintal

## Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		<b>21-07-2011</b>	<b>20-07-2011</b>	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	200	200	Unch
	Bikaner	150	200	-50
	Nokha	4000	4000	Unch
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	Nil	700-800	-
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	220	250	-30
	Nagaur	-	-	-
	Dhabwali	-	-	-

\*Arrivals in bags

## Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	680
Korma	Jodhpur	833

## Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		3000
Guargum Powder	200 Mesh 5000 CPS	3850
	200 Mesh 3500 CPS	3800
Guargum Meal		280



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