

**Commodity: Guar Seed**  
**Contract: August**

**Exchange: NCDEX**  
**Expiry: August 19<sup>th</sup>, 2011**

### GUAR SEED

#### Technical Commentary:

Guarseed chart is forming new highs. Candlestick pattern shows bullish sentiments. Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term. MACD is moving up in positive zone suggests an increase in bullish sentiments. RSI is moving up in the overbought region and warranting caution to the bulls. Guarseed is likely to trade range bound to firm.



**Strategy:** Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	August	4185	4261	4336	4386	4435
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	BUY	4310-4315	4358	4369	4280

**Commodity: Guar Gum**  
**Contract: September**

**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**

### GUAR GUM

#### Technical Commentary:

Guargum chart is forming new highs. Candlestick chart pattern shows buyers support at lows. Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term. MACD is moving up in positive zone, suggests an increase in bullish sentiments. RSI is moving up in the overbought region and warranting caution to the bulls. Guargum is likely to trade range bound to firm.



**Strategy:** Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	September	13322	13636	13950	14121	14292
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	September	BUY	13815-13820	13958	13993	13726

Do not carry forward the position until the next day.



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