



**Commodity: Guar Seed**

**Contract: August**

**Exchange: NCDEX**

**Expiry: August 19<sup>th</sup>, 2011**

### GUAR SEED

#### Technical Commentary:

Guar seed chart is forming new highs. Candlestick pattern shows bullish sentiments. Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term. MACD is moving up in positive zone suggests an increase in bullish sentiments. RSI is moving up in the overbought region and warranting caution to the bulls. Guarseed is likely to trade range bound to firm.



**Strategy:** Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	August	4400	4430	4498	4540	4620
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	Buy	>4450	4500	4620	4400

**Commodity: Guar Gum**

**Contract: September**

**Exchange: NCDEX**

**Expiry: September 20<sup>th</sup>, 2011**

### GUAR GUM

#### Technical Commentary:

Guar gum chart is forming new highs. Candlestick chart pattern shows buyers support at lows. Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term. MACD is moving up in positive zone, suggests an increase in bullish sentiments. RSI is moving up in the overbought region and warranting caution to the bulls. Guargum is likely to trade range bound to firm.



**Strategy:** Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	September	14200	14300	14445	14550	14650
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	September	Buy	>14400	14550	14650	14300

Do not carry forward the position until the next day.



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