Commodity: Guar Seed **Exchange: NCDEX**
Contract: August **Expiry: August 19th, 2011**

GUAR SEED

Technical Commentary:
Guarseed chart is forming new highs. Candlestick pattern shows bullish sentiments. Prices closed far above 9 and 18 day EMAs supporting the bullish momentum in the short term. MACD is moving up in positive zone suggests an increase in bullish sentiments. RSI is flat in the overbought region and warranting caution to the bulls. Guarseed is likely to trade range bound to firm.

Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	August	4481	4579	4678	4727	4777
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Guar Seed	NCDEX	August	BUY	4645-4650	4696	4708	4613

Commodity: Guar Gum **Exchange: NCDEX**
Contract: September **Expiry: September 20th, 2011**

GUAR GUM

Technical Commentary:
Guargum chart is forming new highs. Candlestick chart pattern shows buyers support at lows. Prices closed far above 9 and 18 day EMAs supporting the bullish momentum in the short term. MACD is moving up in positive zone, suggests an increase in bullish sentiments. RSI is flat in the overbought region and warranting caution to the bulls. Guargum is likely to trade range bound to firm.

Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	September	14056	14522	14988	15238	15488
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Guar Gum	NCDEX	September	BUY	14850-14855	15004	15041	14754

Do not carry forward the position until the next day.

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