

Commodity: Guar Seed
Contract: August
Exchange: NCDEX
Expiry: August 19th, 2011
GUAR SEED
Technical Commentary:

- Candlestick pattern shows indicate that buyers dominated during the session, and bid prices higher. However, sellers later forced prices down from their highs.
- Prices closed far above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in positive zone suggests an increase in bullish sentiments.
- RSI is moving down in the overbought region and warranting caution to the bulls.
- Guarseed is likely to trade range bound to weak.


Strategy: Participants may continue to book profits.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	August	4436	4522	4607	4751	4894
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	Book Profits	-	-	-	-

Commodity: Guar Gum
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUAR GUM
Technical Commentary:

- Red candlestick pattern shows aggressive selling pressure in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in positive zone, suggests an increase in bullish sentiments.
- RSI is moving down in the overbought region and warranting caution to the bulls.
- Guargum is likely to trade range bound to weak.



Strategy: Participants may continue to book profits.							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	September	14277	14528	14780	15252	15725
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	September	Book Profits	-	-	-	-

Do not carry forward the position until the next day.

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