

Commodity: Guar Seed
Contract: August
Exchange: NCDEX
Expiry: August 19th, 2011
GUAR SEED
Technical Commentary:

- Long bullish candlestick pattern shows indicate that buyers dominated during the session and bid prices higher.
- Prices closed far above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in positive zone suggests an increase in bullish sentiments.
- RSI is moving up in the overbought region and warranting caution to the bulls.
- Guarseed is likely to trade range bound to firm.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	August	4569	4661	4752	4800	4847
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	BUY	4737-4740	4787	4797	4707

Commodity: Guar Gum
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUAR GUM
Technical Commentary:

- Long bullish candlestick pattern shows indicate that buyers dominated during the session and bid prices higher.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in positive zone, suggests an increase in bullish sentiments.
- RSI is moving up in the overbought region and warranting caution to the bulls.
- Guargum is likely to trade range bound to firm.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
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Guar Gum	NCDEX	September	14620	14975	15330	15517	15704
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	September	BUY	15270- 15275	15428	15466	15172

Do not carry forward the position until the next day.

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