

Fundamentals:

Guar markets remained mixed at most trading centers as domestic and export demand remained firm. Sources revealed that sentiments remained firm due to shortage of stocks. Millers say that firm export demand still persists and may continue to push markets higher. According to state agriculture department of Rajasthan guar sowing has remained lower at 14.07 lakh hectares compared to 14.95 lakh hectares during the same time in the corresponding year. Government target is 27 lakh hectares for this year lower from the corresponding year at 30 lakh hectares.

According to IMD, dry weather conditions would be seen over Gujarat, Rajasthan, Punjab and Haryana for the next 3-4 days which may not aide in sowing of the crop.

Outlook:

Guar seed and guar gum prices may continue uptrend due to shortage of stocks and firm domestic and export demand. However offloading of stocks from millers at highs may temporarily pull markets down. Dry weather conditions in the next 3-4 days over sowing belt may not help sowing activity.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Aug-11	12	4716	4778	4660	4745
Sep-11	17	4770	4854	4710	4815
Oct-11	15	4790	4901	4781	4863
Nov-11	-7	4596	4724	4576	4670
Dec-11	-20	4580	4706	4580	4649

Contract	Volume	Change	OI	Change
Aug-11	426420	43460	147190	-4880
Sep-11	116480	36000	70420	-4380
Oct-11	18900	3900	41460	-470
Nov-11	18270	-6930	41010	-4090
Dec-11	15020	-690	41010	70

Spread	Aug-11	Sep-11	Oct-11
Spot	205	135	87
Aug-11	-	70	118
Sep-11	-	-	48
Oct-11	-	-	-

NB: Spread was done by taking Delivery Prices of Jodhpur markets.

Stocks	Demat 26.07.11	In-Process 26.07.11	Total 26.07.11	FED 25.07.11
Bikaner	47898	0	47898	1438
Deesa	746	10	756	547
Jodhpur	19211	0	19211	892
Nokha	7218	0	7218	1177

NB: FED expiry for Bikaner, Jodhpur and Nokha is 05-Aug-2011 and for Deesa is 05-Oct-2011.

Unit in MT

NCDEX Guar gum Futures:

Contract	+/-	Open	High	Low	Close
Aug-11	245	14926	15330	14750	15231
Sep-11	229	15051	15635	15000	15495
Oct-11	244	15300	15768	15211	15650
Nov-11	153	14850	15289	14750	15111
Dec-11	-24	14797	15176	14797	14875

Contract	Volume	Change	OI	Change
Aug-11	16580	-735	8470	-615
Sep-11	20185	7200	44840	-1540
Oct-11	955	-815	4360	-45
Nov-11	1480	-30	2985	-490
Dec-11	90	-230	480	5

Spread	Aug-11	Sep-11	Oct-11
Spot	-131	-395	-550
Aug-11	-	264	419
Sep-11	-	-	155
Oct-11	-	-	-

NB: Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat 26.07.11	In-Process 26.07.11	Total 26.07.11	FED 25.07.11
Bikaner	134	0	134	40
Jodhpur	17402	30	17432	500
Nokha	3338	0	3338	20

NB: FED expiry for Bikaner is 05-Nov-2011, Jodhpur is 05-Aug-2011 and for Nokha is 05-Dec-2011.

Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		27-07-2011	26-07-2011	
	Jodhpur (Delivery)	4950	4950	Unch
	Jodhpur (Loose)	4500	4450	50
	Bikaner (Loose)	4650-4675	4525-4530	145
	Bikaner (Delivery)	4800	4750	50
	Nokha	4575	4575	Unch
	Hanumangarh	4945	4950	-5
	Sri-Ganganagar	-	-	-
	Adampur	4940	4920	20
	Sirsa	-	-	-
	Bhiwani	4950	4950	Unch
	Deesa	4140	4160	-20
	Patan	-	-	-
	Nagaur	-	-	-
	Dhabwali	4945	4920	25
Guar Gum	Jodhpur	15050-15100	14850	250
	Bhiwani	15200	15200	Unch
	Dhabwali	15300	15300	Unch

Prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		27-07-2011	26-07-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	-	-	-
	Bikaner	100-150	150	Unch
	Nokha	500-700	500-700	Unch
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	1500	1500	Unch
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	200	200-220	-20
	Nagaur	-	-	-
	Dhabwali	-	-	-

*Arrivals in bags

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	746
Korma	Jodhpur	906

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		3425
Guargum Powder	200 Mesh 5000 CPS	4050
	200 Mesh 3500 CPS	4025
Guargum Meal		300



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