

**Commodity: Guar Seed**
**Contract: August**
**Exchange: NCDEX**
**Expiry: August 19<sup>th</sup>, 2011**
**GUAR SEED**
**Technical Commentary:**

- Doji candlestick pattern indicate indecision between buyers and sellers.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in positive zone suggests an increase in bullish sentiments.
- RSI is flat in the overbought region and warranting caution to the bulls.
- Guarseed is likely to trade range bound to weak.


**Strategy:** Participants may book profits.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	August	4610	4677	4745	4795	4846
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	Book Profits	-	-	-	-

**Commodity: Guar Gum**
**Contract: September**
**Exchange: NCDEX**
**Expiry: September 20<sup>th</sup>, 2011**
**GUAR GUM**
**Technical Commentary:**

- Candlestick pattern indicates that the bears controlled the market for part of the time, but bulls entered at lows.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in positive zone, suggests an increase in bullish sentiments.
- RSI is flat in the overbought region and warranting caution to the bulls.
- Guargum is likely to trade range bound to weak.


**Strategy:** Participants may book profits.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	September	14741	15118	15495	15753	16011
Intraday Trade Call			Call	Entry	T1	T2	SL



Guar Gum	NCDEX	September	Book Profits	-	-	-	-
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Do not carry forward the position until the next day.

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