

**Commodity: Guar Seed**
**Contract: August**
**Exchange: NCDEX**
**Expiry: August 19<sup>th</sup>, 2011**
**GUAR SEED**
**Technical Commentary:**

- The candlestick pattern indicates sellers dominated the session.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in positive zone suggests an increase in bullish sentiments.
- RSI is moving down in the neutral region and supports the bearish momentum in the market.
- Guarseed is likely to trade range bound to weak.


**Strategy:** Participants may sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	August	4337	4436	4536	4735	4933
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	SELL	4548-4550	4503	4491	4579

**Commodity: Guar Gum**
**Contract: September**
**Exchange: NCDEX**
**Expiry: September 20<sup>th</sup>, 2011**
**GUAR GUM**
**Technical Commentary:**

- The candlestick pattern indicates sellers dominated the session and bid the prices lower.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in positive zone, suggests an increase in bullish sentiments.
- RSI is moving down in the overbought region and warranting caution to the bulls.
- Guar gum is likely to trade range bound to weak.


**Strategy:** Participants may sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
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Guar Gum	NCDEX	September	14112	14450	14788	15125	15463
<b>Intraday Trade Call</b>			<b>Call</b>	<b>Entry</b>	<b>T1</b>	<b>T2</b>	<b>SL</b>
Guar Gum	NCDEX	September	<b>SELL</b>	14840- 14845	14692	14654	14940

Do not carry forward the position until the next day.

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