

**Commodity: Guar Seed**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 19<sup>th</sup>, 2011**
**GUAR SEED**
**Technical Commentary:**

- Long red candlestick shows strong selling pressure in the market.
- Prices closed above 9-day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in positive zone suggests an increase in bullish sentiments.
- RSI is moving down in the neutral region and supports the bearish momentum in the market.
- Guarseed is likely to trade range bound to weak.


**Strategy:** Participants may sell on rallies.

**Intraday Supports & Resistances**

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	August	4219	4294	4370	4506	4643
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	SELL	4395-4400	4351	4340	4430

**Commodity: Guar Gum**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**
**GUAR GUM**
**Technical Commentary:**

- Long red candlestick shows strong selling pressure in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in positive zone, suggests an increase in bullish sentiments.
- RSI is moving down in the neutral region and supports the bearish momentum in the market.
- Guargum is likely to trade range bound to weak.


**Strategy:** Participants may sell on rallies.

**Intraday Supports & Resistances**

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	September	13762	14031	14300	14734	15168
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	September	SELL	14375-14380	14231	14195	14472

Do not carry forward the position until the next day.



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