

Commodity: Guar Seed
Contract: August

Exchange: NCDEX
Expiry: August 19th, 2011

GUAR SEED

Technical Commentary:

- Long white candlestick pattern shows strong buying pressure in the market.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- MACD is moving down in positive zone suggests a decline in bullish sentiments.
- RSI is moving up in the neutral region and supports the bullish momentum in the market.
- Guarseed is likely to trade range bound to firm.



Strategy: Participants may wait for the trend.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	August	4250	4366	4482	4546	4610
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	WAIT	-	-	-	-

Commodity: Guar Gum
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

GUAR GUM

Technical Commentary:

- Candlestick pattern shows buying support at lows of the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in positive zone, suggests an increase in bullish sentiments.
- RSI is flat in the neutral region and supports the sideways momentum in the market.
- Guargum is likely to trade range bound to firm.



Strategy: Participants may wait for the trend.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	September	13931	14368	14805	15071	15337
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	September	WAIT	-	-	-	-

Do not carry forward the position until the next day.



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.