

Fundamentals:

Guar markets ended mixed as reports continue that shortage of stocks will be the deciding factor till the fresh stock arrives in October. Rainfall is expected in sowing belt and this may help sowing. Domestic and export demand remains firm at lows. Stockists and millers continue offload stocks at higher levels which is putting a check on the rising prices. According to the state agriculture department guar acreage as on July 29th 2011 has lagged behind at 15.07 lakh hectares compared to 17.19 lakh hectares during the corresponding year. State agriculture department is targeting 27 lakh hectares.

According to IMD, widespread rainfall is expected over Gujarat during the next 24 hours. However isolated rainfall would be seen over West Rajasthan.

Outlook:

Guar seed and guar gum prices may rebound from lows due to shortage of stocks expectations. However rains expected in the next 24 hours or may help sowing activity.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Aug-11	-52	4494	4521	4360	4430
Sep-11	-55	4555	4584	4420	4492
Oct-11	-66	4610	4655	4451	4516
Nov-11	-111	4340	4360	4222	4252
Dec-11	-89	4324	4324	4174	4214

Contract	Volume	Change	OI	Change
Aug-11	329560	10220	108470	-4410
Sep-11	112590	180	69220	420
Oct-11	21310	2040	33360	200
Nov-11	18760	-1640	38650	-1600
Dec-11	10820	-6170	38610	-10

Spread	Aug-11	Sep-11	Oct-11
Spot	300	238	214
Aug-11	-	62	86
Sep-11	-	-	24
Oct-11	-	-	-

NB: Spread was done by taking Delivery Prices of Jodhpur markets.

Stocks	Demat 30.07.11	In-Process 30.07.11	Total 30.07.11	FED 25.07.11
Bikaner	46923	0	46923	1438
Deesa	746	30	776	547
Jodhpur	19011	0	19011	892
Nokha	7108	0	7108	1177

NB: FED expiry for Bikaner, Jodhpur and Nokha is 05-Aug-2011 and for Deesa is 05-Oct-2011.

Unit in MT

NCDEX Guar gum Futures:

Contract	+/-	Open	High	Low	Close
Aug-11	-114	14700	14790	14337	14500
Sep-11	-124	14900	14999	14531	14690
Oct-11	-152	14900	15166	14681	14820
Nov-11	-339	14340	14380	13813	13901
Dec-11	-110	14000	14052	13630	13745

Contract	Volume	Change	OI	Change
Aug-11	14970	-930	7205	-90
Sep-11	15950	-30	44030	-115
Oct-11	1415	-765	6785	280
Nov-11	670	-420	3505	-35
Dec-11	195	-170	700	25

Spread	Aug-11	Sep-11	Oct-11
Spot	0	-190	-320
Aug-11	-	190	320
Sep-11	-	-	130
Oct-11	-	-	-

NB: Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat 30.07.11	In-Process 30.07.11	Total 30.07.11	FED 25.07.11
Bikaner	134	0	134	40
Jodhpur	17453	60	17513	500
Nokha	3338	0	3338	20

NB: FED expiry for Bikaner is 05-Nov-2011, Jodhpur is 05-Aug-2011 and for Nokha is 05-Dec-2011.

Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		01-08-2011	30-07-2011	
	Jodhpur (Delivery)	4725-4730	4700	30
	Jodhpur (Loose)	4325-4330	4300	30
	Bikaner (Loose)	4250	4300	-50
	Bikaner (Delivery)	4400	4450	-50
	Nokha	4325	4300	25
	Hanumangarh	4550	4600	-50
	Sri-Ganganagar	-	-	-
	Adampur	4460	4450	10
	Sirsa	-	-	-
	Bhiwani	4500	4550	-50
	Deesa	4080	4075-4080	Unch
	Patan	-	-	-
	Nagaur	-	-	-
	Dhabwali	4565-4570	4550	20
Guar Gum	Jodhpur	14500	14500	Unch
	Bhiwani	14900	14700	200
	Dhabwali	14700	14500	200

Prices in Rs./Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		01-08-2011	30-07-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	-	-	-
	Bikaner	600	300	300
	Nokha	500-700	500-700	Unch
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	600-700	1500	-800
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	180	180-200	-20
	Nagaur	-	-	-
	Dhabwali	-	-	-

Arrivals in bags

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	720
Korma	Jodhpur	867

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		3325
Guargum Powder	200 Mesh 5000 CPS	3950
	200 Mesh 3500 CPS	3925
Guargum Meal		290



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