AW AGRIWATCH

Commodity: Guar Seed Contract: August

Exchange: NCDEX Expiry: August 19th, 2011

GUAR SEED Technical Commentary:

- Candlestick pattern reveals bearish sentiments in the market.
 Guarseed Jodhpu 1108(NCGUAQ1)2011/08/01 Daily B:4416.00 A:4450.00 O 4494.00 H 4521.00 L 4360.00 C 4430.00 V 329,560 I 107,450 -52 EMA(9) 4470.1 (18) 4340.7
- Prices closed above 9-day EMA supporting the bullish momentum in the short term.
- MACD is moving down in positive zone suggests a decline in bullish sentiments.
- RSI is moving down in the neutral region and supports the bearish momentum in the market.
- Guarseed is likely to trade range bound to weak.

Strategy: Participants may sell on rallies.

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DAV(9, 12, 12) 37.4875 MACD 56.5988 DIF	
RSI(14,MA(6)) 60.5740	······
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6/2011 7	3

Strategy: Participa	ints may sell o	on railles.					
Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Guar Seed	NCDEX	August	4276	4353	4430	4514	4598
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	SELL	4455- 4460	4410	4399	4491

Commodity: Guar Gum Contract: September

Exchange: NCDEX Expiry: September 20th, 2011

Contract: Sep	ontract: September 20 th , 2011						
GUAR GUM							
Technical Co	mmentary:						
 Candlestic sentiment Prices clo EMAs momentu MACD is suggests sentiment RSI is more region a momentu Guargum bound to y 	Guar Gum Jodhpu 1109(NCGGMU1)2011/08/01 - Daily B: 14690.00 A:14700.00 O 14900.00 H 14999.00 L 14531.00 C 14690.00 V 15,950 I 44,035 -115 EMA(9) 14585 (18) 14055 AGRIWATCH 14500 14500 13000 12500 13000 13000 13000 13000 14500 1500 <tr< td=""></tr<>						
Strategy: Par	ticipants may	sell on rallies.					
Intraday Supports & Resistances		S2	S1	РСР	R1	R2	
Guar Gum	NCDEX	September	14272	14481	14690	14949	15208
Intraday Trad	Intraday Trade Call		Call	Entry	T1	T2	SL
Guar Gum	NCDEX	September	SELL	14745- 14750	14598	14568	14841
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Do not carry forward the position until the next day.



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