

Fundamentals:

Guar markets ended mixed as demand remained weak at highs. Rainfall is expected in sowing belt for the next 48 hours and this may help sowing. Stockists and millers continue offload stocks at higher levels which is putting a check on the rising prices. NCDEX warehouse stock as on August 01st 2011 was quoted at 94588 MT lower compared to the stocks on 25th July 2011 at 96458 MT.

According to IMD, isolated rainfall is expected over Gujarat and West Rajasthan during the next 24 hours.

Outlook:

Guar seed and guar gum prices may find support at lows of the market due to shortage of stocks. However rains expected in the next 48 hours may help sowing activity.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Aug-11	54	4450	4497	4413	4470
Sep-11	46	4500	4555	4525	4479
Oct-11	34	4545	4578	4539	4505
Nov-11	90	4265	4367	4261	4329
Dec-11	97	4259	4336	4234	4302

Contract	Volume	Change	OI	Change
Aug-11	260660	-68900	109670	2220
Sep-11	102270	-10320	67680	-1280
Oct-11	21890	580	31370	-2060
Nov-11	27920	9160	37390	-1210
Dec-11	22120	11300	36590	-1900

Spread	Aug-11	Sep-11	Oct-11
Spot	-100	-109	-135
Aug-11	-	9	35
Sep-11	-	-	26
Oct-11	-	-	-

NB: Spread was done by taking Loose Prices of Jodhpur markets.

Stocks	Demat 01.08.11	In-Process 01.08.11	Total 01.08.11	FED 01.08.11
Bikaner	46813	0	46813	942
Deesa	746	30	776	547
Jodhpur	19011	0	19011	892
Nokha	7063	0	7063	1117

NB: FED expiry for Bikaner, Jodhpur and Nokha is 05-Aug-2011 and for Deesa is 05-Oct-2011.

Unit in MT

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Aug-11	120	14600	14790	14405	14580
Sep-11	102	14770	15020	14580	14751
Oct-11	86	14886	15145	14755	14890
Nov-11	141	14008	14361	13961	14100
Dec-11	276	14020	14178	13921	14041

Contract	Volume	Change	OI	Change
Aug-11	12860	-2110	6985	-25
Sep-11	16155	205	42595	-1440
Oct-11	1295	-120	6875	90
Nov-11	920	250	3420	-85
Dec-11	205	10	695	30

Spread	Aug-11	Sep-11	Oct-11
Spot	-40	-211	-350
Aug-11	-	171	310
Sep-11	-	-	139
Oct-11	-	-	-

NB: Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat 01.08.11	In-Process 01.08.11	Total 01.08.11	FED 01.08.11
Bikaner	134	0	134	40
Jodhpur	17493	329	17822	411
Nokha	3338	0	3338	20

NB: FED expiry for Bikaner is 05-Nov-2011, Jodhpur is 05-Aug-2011 and for Nokha is 05-Dec-2011.

Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		02-08-2011	01-08-2011	
	Jodhpur (Delivery)	4750-4760	4725-4730	30
	Jodhpur (Loose)	4350-4390	4325-4330	60
	Bikaner (Loose)	4300	4250	50
	Bikaner (Delivery)	4450	4400	50
	Nokha	4295	4325	-30
	Hanumangarh	4520-4525	4550	-25
	Sri-Ganganagar	-	-	-
	Adampur	4530	4460	70
	Sirsa	-	-	-
	Bhiwani	4350	4400	-50
	Deesa	4070	4080	-10
	Patan	-	-	-
	Nagaur	-	-	-
	Dhabwali	4530	4565-4570	-40
Guar Gum	Jodhpur	14540	14500	40
	Bhiwani	14650	14900	-350
	Dhabwali	14600	14700	-100

Prices in Rs./Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		02-08-2011	01-08-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	-	-	-
	Bikaner	200-250	600	-350
	Nokha	500-700	500-700	Unch
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	700-800	600-700	100
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	180-200	180	20
	Nagaur	-	-	-
	Dhabwali	-	-	-

Arrivals in bags

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	720
Korma	Jodhpur	867

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		3325
Guargum Powder	200 Mesh 5000 CPS	3950
	200 Mesh 3500 CPS	3925
Guargum Meal		290



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