

Commodity: Guar Seed
Contract: August
Exchange: NCDEX
Expiry: August 19th, 2011
GUAR SEED
Technical Commentary:

- A long upper shadow candlestick pattern indicates that the bulls controlled the markets for part of the time, but the bears made a comeback.
- Prices closed above 9-day EMA supporting the bullish momentum in the short term.
- MACD is moving down in positive zone suggests a decline in bullish sentiments.
- RSI is moving up in the neutral region and supports the bullish momentum in the market.
- Guarseed is likely to trade range bound to weak.


Strategy: Participants may sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	August	4386	4423	4470	4565	4600
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	SELL	4515-4520	4470	4459	4550

Commodity: Guar Gum
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUAR GUM
Technical Commentary:

- A long upper shadow candlestick pattern indicates that the bulls controlled the markets for part of the time, but the bears made a comeback.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving down in positive zone suggests a decline in bullish sentiments.
- RSI is moving up in the neutral region and supports the bullish momentum in the market.
- Guargum is likely to trade range bound to weak.


Strategy: Participants may sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	September	14343	14547	14751	15087	15223



Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	September	SELL	14950- 14955	14801	14763	15051

Do not carry forward the position until the next day.

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