

**Commodity: Guar Seed**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 19<sup>th</sup>, 2011**
**GUAR SEED**
**Technical Commentary:**

- Spinning top candlestick pattern represent indecision.
- Prices closed above 9-day EMA supporting the bullish momentum in the short term.
- MACD is moving down in positive zone suggests a decline in bullish sentiments.
- RSI is flat in the neutral region and supports the sideways momentum in the market.
- Guarseed is likely to trade range bound to weak.


**Strategy:** Participants may sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	August	4337	4384	4430	4541	4588
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	SELL	4475-4480	4430	4419	4510

**Commodity: Guar Gum**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**
**GUAR GUM**
**Technical Commentary:**

- Spinning top candlestick pattern reveals indecision.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving down in positive zone suggests a decline in bullish sentiments.
- RSI is flat in the neutral region and supports the sideways momentum in the market.
- Guargum is likely to trade range bound to weak.


**Strategy:** Participants may sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	September	14302	14481	14661	14850	15026
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	September	SELL	14745-14750	14598	14561	14844

Do not carry forward the position until the next day.



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