

**Commodity: Guar Seed**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 19<sup>th</sup>, 2011**

GUAR SEED							
<b>Technical Commentary:</b>			<p>Guarseed Jodhpu 1108(NCGUAQ1)2011/08/03 - Daily B:4429.00 A:4430.00                      O 4464.00 H 4495.00 L 4393.00 C 4430.00 V 166,200 I 102,820 -40                      EMA(9) 4462.1 (18) 4362.3</p> <p>DAV(9, 12, 12) 24.9857 MACD 48.4960 DIF -23.5102</p> <p>RSI(14,MA(6)) 59.6571</p>				
<ul style="list-style-type: none"> <li>Spinning top candlestick pattern represent indecision.</li> <li>Prices closed above 9-day EMA supporting the bullish momentum in the short term.</li> <li>MACD is moving down in positive zone suggests a decline in bullish sentiments.</li> <li>RSI is flat in the neutral region and supports the sideways momentum in the market.</li> <li>Guarseed is likely to trade range bound to weak.</li> </ul>							
<b>Strategy:</b> Participants may sell on rallies.							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	August	4337	4384	4430	4541	4588
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	SELL	4475-4480	4430	4419	4510

**Commodity: Guar Gum**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**

GUAR GUM							
<b>Technical Commentary:</b>			<p>Guar Gum Jodhpu 1109(NCGGMU1)2011/08/03 - Daily B:14660.00 A:14670.00                      O 14736.00 H 14847.00 L 14485.00 C 14661.00 V 12,870 I 42,245 -90                      EMA(9) 14627 (18) 14185</p> <p>DAV(9, 12, 12) 129.483 MACD 186.500 DIF -57.0166</p> <p>RSI(14,MA(6)) 64.1665</p>				
<ul style="list-style-type: none"> <li>Spinning top candlestick pattern reveals indecision.</li> <li>Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.</li> <li>MACD is moving down in positive zone suggests a decline in bullish sentiments.</li> <li>RSI is flat in the neutral region and supports the sideways momentum in the market.</li> <li>Guargum is likely to trade range bound to weak.</li> </ul>							
<b>Strategy:</b> Participants may sell on rallies.							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	September	14302	14481	14661	14850	15026
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	September	SELL	14745-14750	14598	14561	14844

Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.