

Fundamentals:

Guar prices fell for the 3rd day as domestic and export demand remains weak. Trade sources revealed that lower exports in the fresh season October-March may dry up. Sentiments also remained weak as rainfall has occurred over the sowing belt for the next 48 hours and this may help sowing. Stockists and millers continue offload stocks at higher levels which is putting a check on the rising prices. However stockists feel that prices seem attractive at current levels and fresh buying may be seen at current levels which may pull markets higher to 4500 levels. Sources also feel in the longer run shortage of stocks in the physical and demat markets may support prices at lower levels.

According to IMD, isolated rainfall is expected over Gujarat and West Rajasthan during the next 48 hours.

Outlook:

Guar seed and guar gum prices may continue downtrend due to weak export demand and offloading of stock. Rains expected in the next 48 hours may help sowing activity. However shortage of stocks may support prices at lows.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Aug-11	32	4320	4360	4182	4357
Sep-11	9	4346	4383	4218	4382
Oct-11	-51	4365	4366	4224	4348
Nov-11	-139	4186	4186	4053	4082
Dec-11	-114	4200	4200	4051	4105

Contract	Volume	Change	OI	Change
Aug-11	299630	37050	110660	12220
Sep-11	162620	37050	81300	15090
Oct-11	33560	13730	31180	-20
Nov-11	51430	30060	48560	9910
Dec-11	24240	2580	39280	390

Spread	Aug-11	Sep-11	Oct-11
Spot	-257	-282	-248
Aug-11	-	25	-9
Sep-11	-	-	-34
Oct-11	-	-	-

NB: Spread was done by taking Loose Prices of Jodhpur markets.

Stocks	Demat 04.08.11	In-Process 04.08.11	Total 04.08.11	FED 01.08.11
Bikaner	45746	0	45746	942
Deesa	796	100	896	547
Jodhpur	18842	0	18842	892
Nokha	6859	0	6859	1117

NB: FED expiry for Bikaner, Jodhpur and Nokha is 05-Aug-2011 and for Deesa is 05-Oct-2011.

Unit in MT

NCDEX Guar gum Futures:

Contract	+/-	Open	High	Low	Close
Aug-11	-152	14050	14050	13567	13980
Sep-11	-202	14233	14233	13730	14100
Oct-11	-254	14305	14305	13876	14200
Nov-11	-455	13454	13510	13282	13380
Dec-11	-413	13500	13550	13347	13490

Contract	Volume	Change	OI	Change
Aug-11	10315	-875	7140	85
Sep-11	19015	1720	41575	305
Oct-11	3365	1230	9050	880
Nov-11	1870	625	3170	-265
Dec-11	750	175	1355	245

Spread	Aug-11	Sep-11	Oct-11
Spot	-255	-375	-475
Aug-11	-	120	220
Sep-11	-	-	100
Oct-11	-	-	-

NB: Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat 04.08.11	In-Process 04.08.11	Total 04.08.11	FED 01.08.11
Bikaner	134	0	134	40
Jodhpur	17790	40	17830	411
Nokha	3338	0	3338	20

NB: FED expiry for Bikaner is 05-Nov-2011, Jodhpur is 05-Aug-2011 and for Nokha is 05-Dec-2011.

Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		05-08-2011	04-08-2011	
	Jodhpur (Delivery)	4500	4625	-125
	Jodhpur (Loose)	4100	4200	-100
	Bikaner (Loose)	4110	4200-4250	-140
	Bikaner (Delivery)	4250	4300-4350	-100
	Nokha	4050	4150	-100
	Hanumangarh	4300	4400	-100
	Sri-Ganganagar	-	-	-
	Adampur	4325	4400	-75
	Sirsa	-	-	-
	Bhiwani	4150	4250	-100
	Deesa	3900	3950	-50
	Patan	-	-	-
	Nagaur	-	-	-
	Dhabwali	4250	4300	-50
Guar Gum	Jodhpur	13700-13750	14175	-425
	Bhiwani	13900	14400	-500
	Dhabwali	13700	13900	-200

Prices in Rs./Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		05-08-2011	04-08-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	-	-	-
	Bikaner	150	50-100	50
	Nokha	500-700	500-600	100
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	1500	600-700	800
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	150	180-200	50
	Nagaur	-	-	-
	Dhabwali	-	-	-

Arrivals in bags

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	680
Korma	Jodhpur	833

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		3250
Guargum Powder	200 Mesh 5000 CPS	3900
	200 Mesh 3500 CPS	3900
Guargum Meal		290



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