

Commodity: Guar Seed
Contract: August
Exchange: NCDEX
Expiry: August 19th, 2011
GUAR SEED
Technical Commentary:

- A long lower shadow indicates that the bears controlled the markets initially, but by the end bulls made an impressive comeback at lows.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- MACD is moving down in positive zone suggests a decline in bullish sentiments.
- RSI is flat in the neutral region and supports the sideways momentum in the market.
- Guarseed is likely to trade range bound to weak.


Strategy: Participants may sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	August	4126	4239	4357	4417	4478
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	SELL	4365-4370	4321	4310	4400

Commodity: Guar Gum
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUAR GUM
Technical Commentary:

- Candlestick pattern signals that selling pressure is starting to increase.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- MACD is moving down in positive zone suggests a decline in bullish sentiments.
- RSI is moving down in the neutral region and supports the bearish momentum in the market.
- Guargum is likely to trade range bound to weak.


Strategy: Participants may sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	September	13472	13786	14100	14458	14616
Intraday Trade Call			Call	Entry	T1	T2	SL



Guar Gum	NCDEX	September	SELL	14300- 14310	14157	14122	14404
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Do not carry forward the position until the next day.

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