# AW AGRIWATCH

## Commodity: Guar Seed Contract: August

### Exchange: NCDEX Expiry: August 19<sup>th</sup>, 2011

## GUAR SEED

#### **Technical Commentary:**

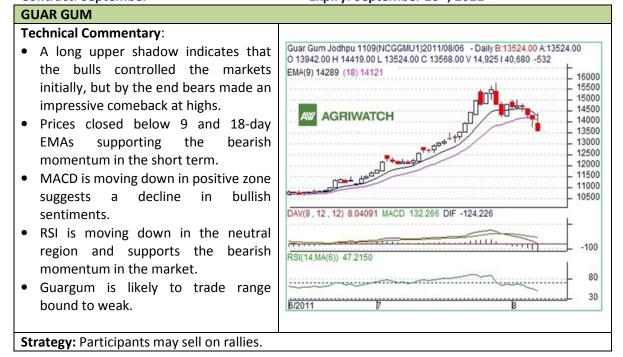
- A long upper shadow indicates that the bulls controlled the markets initially, but by the end bears made an impressive comeback at highs.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- MACD is moving down in positive zone suggests a decline in bullish sentiments.
- RSI is moving down in the neutral region and supports the bearish momentum in the market.
- Guarseed is likely to trade range bound to weak.



Strategy: Participants may sell on rallies.											
Intraday Supports & Resistances			S2	S1	РСР	R1	R2				
Guar Seed	NCDEX	August	3996	4093	4190	4350	4510				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	August	SELL	4245- 4250	4203	4192	4279				

## Commodity: Guar Gum Contract: September

#### Exchange: NCDEX Expiry: September 20<sup>th</sup>, 2011





## Guar Daily Technical Report August 08, 2011

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Guar Gum	NCDEX	September	12942	13255	13568	14150	14732
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	September	SELL	13685- 13690	13548	13514	13778

Do not carry forward the position until the next day.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp © 2005 Indian Agribusiness Systems Pvt Ltd.