

**Fundamentals:**

Guar fell as continued rains in the sowing belt of guar may improve sowing activity. Buying activity has declined at highs and traders may wait for further dips. Traders, stockists and millers continue offload stocks at higher levels which is putting a check on the rising prices. However concerns remained amongst traders that shortage of stocks till fresh stocks arrive in October may continue to support at lows. Millers also remained concerned that downgrading of U.S Credit ratings may affect the exports in the longer term.

According to IMD, widespread rainfall is expected over Gujarat and East Rajasthan during the next 48 hours which would support the sowing activity.

**Outlook:**

Guar seed and guar gum prices may continue downtrend due to weak export demand and weak buying activity. Rains expected in the next 48 hours may help sowing activity. However shortage of stocks may support prices at lows.

**NCDEX Guarseed Futures**

Contract	+/-	Open	High	Low	Close
Aug-11	-	4125	4250	4098	4156
Sep-11	-24	4120	4268	4116	4161
Oct-11	-104	4166	4250	4044	4100
Nov-11	-137	3851	3970	3753	3772
Dec-11	-156	3805	3968	3763	3763

Contract	Volume	Change	OI	Change
Aug-11	214750	-40750	100000	-3520
Sep-11	181340	41490	82920	10890
Oct-11	33890	16110	32780	2420
Nov-11	35020	13960	49230	130
Dec-11	24240	8620	38540	800

Spread	Aug-11	Sep-11	Oct-11
Spot	-181	-186	-125
Aug-11	-	5	-56
Sep-11	-	-	-61
Oct-11	-	-	-

**NB:** Spread was done by taking Loose Prices of Jodhpur markets.

Stocks	Demat 06.08.11	In-Process 06.08.11	Total 06.08.11	FED 01.08.11
Bikaner	44465	0	44465	942
Deesa	856	10	866	547
Jodhpur	17790	0	17790	892
Nokha	5742	0	5742	1117

**NB:** FED expiry for Bikaner, Jodhpur and Nokha is 05-Aug-2011 and for Deesa is 05-Oct-2011.

**Unit in MT**

**NCDEX Guargum Futures:**

Contract	+/-	Open	High	Low	Close
Aug-11	-206	13297	13550	13006	13200
Sep-11	-208	13380	13725	13155	13360
Oct-11	-356	13401	13734	13170	13300
Nov-11	-509	12650	12800	12403	12410
Dec-11	-518	12885	12885	12432	12432

Contract	Volume	Change	OI	Change
Aug-11	8210	685	7015	410
Sep-11	18165	3240	42405	1725
Oct-11	2710	-605	9825	510
Nov-11	1060	290	3265	75
Dec-11	645	350	1465	120

Spread	Aug-11	Sep-11	Oct-11
Spot	100	-60	-
Aug-11	-	160	100
Sep-11	-	-	-60
Oct-11	-	-	-

**NB:** Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat 06.08.11	In-Process 06.08.11	Total 06.08.11	FED 01.08.11
Bikaner	134	0	134	40
Jodhpur	17459	229	17688	411
Nokha	3338	0	3338	20

**NB:** FED expiry for Bikaner is 05-Nov-2011, Jodhpur is 05-Aug-2011 and for Nokha is 05-Dec-2011.

**Unit in MT**

**Guar Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		<b>08-08-2011</b>	<b>06-08-2011</b>	
	Jodhpur (Delivery)	4300	4500	-200
	Jodhpur (Loose)	3950-4000	4150	-150
	Bikaner (Loose)	4000	4030	-30
	Bikaner (Delivery)	4150	4170	-20
	Nokha	4000	4100	-100
	Hanumangarh	4150	4350	-200
	Sri-Ganganagar	-	-	-
	Adampur	4225	4350	-125
	Sirsa	-	-	-
	Bhiwani	4200	4350	-150
	Deesa	3870-3880	3940	-60
	Patan	-	-	-
	Nagaur	-	-	-
	Dhabwali	4200	4150	Unch
Guar Gum	Jodhpur	13300	14000	-700
	Bhiwani	13600	14100	-500
	Dhabwali	13600	13600	Unch

Prices in Rs./Quintal

**Guar Arrivals in Key Centers**

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		<b>08-08-2011</b>	<b>06-08-2011</b>	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	-	-	-
	Bikaner	100	100-150	-50
	Nokha	700	700	Unch
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	700-800	1500	-700
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	150	150	Unch
	Nagaur	-	-	-
	Dhabwali	-	-	-

Arrivals in bags

**Guar by – Products Prices:**

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	667
Korma	Jodhpur	833

**Guar Export Prices:**

Commodity	Variety	Value (\$/MT)
Guargum Split		3100
Guargum Powder	200 Mesh 5000 CPS	3900
	200 Mesh 3500 CPS	3850
Guargum Meal		280



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