# AW AGRIWATCH

## Commodity: Guar Seed Contract: August

## Exchange: NCDEX

## Expiry: August 19<sup>th</sup>, 2011

## GUAR SEED Technical Commentary:

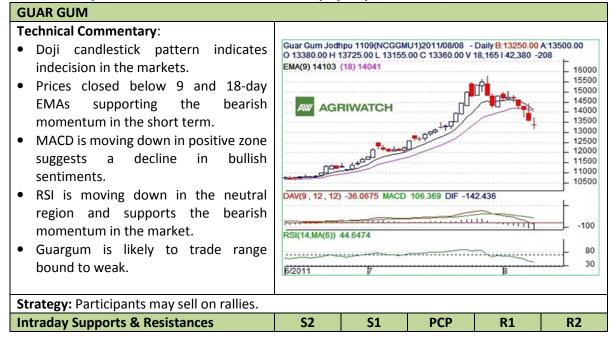
- A long upper shadow indicates that the bulls controlled the markets initially, but by the end bears made an impressive comeback at highs.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- MACD is moving down in positive zone suggests a decline in bullish sentiments.
- RSI is moving down in the neutral region and supports the bearish momentum in the market.
- Guarseed is likely to trade range bound to weak.



Strategy: Participants may sell on rallies.											
Intraday Supports & Resistances			S2	S1	РСР	R1	R2				
Guar Seed	NCDEX	August	4016	4086	4156	4258	4320				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	August	SELL	4210- 4215	4168	4157	4244				

#### Commodity: Guar Gum Contract: September

## Exchange: NCDEX Expiry: September 20<sup>th</sup>, 2011





Guar Gum	NCDEX	September	12843	13101	13360	13671	13983
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	September	SELL	13500- 13510	13365	13331	13599

Do not carry forward the position until the next day.

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