

Commodity: Guar Seed
Contract: August

Exchange: NCDEX
Expiry: August 19th, 2011

GUAR SEED

Technical Commentary:

- A long upper shadow indicates that the bulls controlled the markets initially, but by the end bears made an impressive comeback at highs.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- MACD is moving down in positive zone suggests a decline in bullish sentiments.
- RSI is moving down in the neutral region and supports the bearish momentum in the market.
- Guarseed is likely to trade range bound to weak.



Strategy: Participants may sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	August	4016	4086	4156	4258	4320
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	SELL	4210-4215	4168	4157	4244

Commodity: Guar Gum
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

GUAR GUM

Technical Commentary:

- Doji candlestick pattern indicates indecision in the markets.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- MACD is moving down in positive zone suggests a decline in bullish sentiments.
- RSI is moving down in the neutral region and supports the bearish momentum in the market.
- Guargum is likely to trade range bound to weak.



Strategy: Participants may sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
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Guar Gum	NCDEX	September	12843	13101	13360	13671	13983
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	September	SELL	13500- 13510	13365	13331	13599

Do not carry forward the position until the next day.

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