

Fundamentals:

Guar prices remained mixed as Guarseed ended higher and Guargum ended lower. Seed prices moved higher as area under Guarseed is down by 22.898% to 20.324 lakh hectares as compared to 26.36 lakh hectares during corresponding period last year. Whereas weak export demand for Guargum pulled gum prices lower. Millers continue to say that fresh inquiries will dry up in the new season for the fresh stock which may pull markets lower.

According to IMD, widespread rainfall is expected South Rajasthan and Gujarat state during the next 24 hours and increase thereafter which would support the sowing activity.

Outlook:

Guar seed and guar gum prices may continue downtrend due to weak export demand and weak buying activity. Rains expected in the next 24 hours may help sowing activity. However shortage of stocks and lower area under Guarseed may support prices at lows.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Aug-11	164	4080	4249	4056	4249
Sep-11	165	4100	4270	4086	4270
Oct-11	164	4095	4252	4080	4252
Nov-11	110	3825	3945	3790	3941
Dec-11	116	3835	3955	3800	3955

Contract	Volume	Change	OI	Change
Aug-11	140570	26290	88510	-1390
Sep-11	224760	59510	102030	19680
Oct-11	35760	-990	37430	1030
Nov-11	35410	-9260	54810	5580
Dec-11	27040	-3930	43190	1340

Spread	Aug-11	Sep-11	Oct-11
Basis	-299	-320	-302
Aug-11	-	21	3
Sep-11	-	-	-18
Oct-11	-	-	-

NB: Spread was done by taking Loose Prices of Jodhpur markets.

Stocks	Demat 09.08.11	In-Process 09.08.11	Total 09.08.11	FED 08.08.11
Bikaner	43985	0	43985	5991
Deesa	856	10	866	547
Jodhpur	17491	0	17491	20
Nokha	5742	0	5742	346

NB: FED expiry for Bikaner and Deesa is 05-Oct-2011, Jodhpur and Nokha is 05-Sept-2011.

Unit in MT

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Aug-11	519	12953	13478	12706	13478
Sep-11	524	13100	13609	12803	13609
Oct-11	527	13150	13702	12950	13702
Nov-11	362	12657	12880	12266	12880
Dec-11	488	12566	12930	12273	12920

Contract	Volume	Change	OI	Change
Aug-11	6900	-1670	6165	-25
Sep-11	21745	3310	40175	-1100
Oct-11	5275	-660	12170	1115
Nov-11	860	-330	3450	120
Dec-11	570	-95	1640	85

Spread	Aug-11	Sep-11	Oct-11
Basis	-478	-609	-702
Aug-11	-	131	224
Sep-11	-	-	93
Oct-11	-	-	-

NB: Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat 09.08.11	In-Process 09.08.11	Total 09.08.11	FED 08.08.11
Bikaner	134	0	134	40
Jodhpur	17619	69	17688	674
Nokha	3338	0	3338	20

NB: FED expiry for Bikaner is 05-Nov-2011, Jodhpur is 05-Sept-2011 and for Nokha is 05-Dec-2011.

Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		10-08-2011	09-08-2011	
	Jodhpur (Delivery)	4400	4250	150
	Jodhpur (Loose)	3950	3930	20
	Bikaner (Loose)	4010	3975	35
	Bikaner (Delivery)	4160	4125	35
	Nokha	4000	3960	40
	Hanumangarh	4125	4100	25
	Sri-Ganganagar	-	-	-
	Adampur	4100	4100	Unch
	Sirsa	-	-	-
	Bhiwani	4100	4125	-25
	Deesa	3840-3850	3880	-30
	Patan	-	-	-
	Nagaur	-	-	-
	Dhabwali	4100	4150	-50
Guar Gum	Jodhpur	13000	13000	Unch
	Bhiwani	13000	13100	-100
	Dhabwali	13000	13200	-200

Prices in Rs./Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		10-08-2011	09-08-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	-	-	-
	Bikaner	150	150	Unch
	Nokha	700	700	Unch
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	1000	1500	-500
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	150	100	Unch
	Nagaur	-	-	-
	Dhabwali	-	-	-

Arrivals in bags

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	707
Korma	Jodhpur	867

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		3075
Guargum Powder	200 Mesh 5000 CPS	3870
	200 Mesh 3500 CPS	3820
Guargum Meal		280



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.