

**Commodity: Guar Seed**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**
**GUAR SEED**
**Technical Commentary:**

- Long white candlestick pattern supports bullish momentum in the market.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- MACD is moving down in positive zone suggests a decline in bullish sentiments.
- RSI is moving up in the neutral region and supports the bullish momentum in the market.
- Guarseed is likely to trade range bound to firm.


**Strategy:** Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	September	4025	4147	4270	4331	4393
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	BUY	4250-4255	4298	4308	4221

**Commodity: Guar Gum**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**
**GUAR GUM**
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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	September	12534	13071	13609	13877	14146
Intraday Trade Call			Call	Entry	T1	T2	SL

Guar Gum	NCDEX	September	BUY	13495- 13500	13635	13670	13407
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Do not carry forward the position until the next day.

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