

Commodity: Guar Seed  
Contract: August

Exchange: NCDEX  
Expiry: September 20<sup>th</sup>, 2011

### GUAR SEED

#### Technical Commentary:

- Doji candlestick pattern reveals indecision in the market.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- MACD is moving down in positive zone suggests a decline in bullish sentiments.
- RSI is flat in the neutral region and supports the sideways momentum in the market.
- Guarseed is likely to trade range bound to weak.



**Strategy:** Participants may sell on rallies.

#### Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	September	4140	4205	4269	4347	4424
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	SELL	4285-4290	4242	4232	4319

Commodity: Guar Gum  
Contract: September

Exchange: NCDEX  
Expiry: September 20<sup>th</sup>, 2011

### GUAR GUM

#### Technical Commentary:

- Spinning top candlestick pattern reveals indecision in the market.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- MACD is moving down in positive zone suggests a decline in bullish sentiments.
- RSI is moving down in the neutral region and supports the bearish momentum in the market.
- Guar gum is likely to trade range bound to weak.



**Strategy:** Participants may sell on rallies.

#### Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	September	13180	13330	13480	13670	13860
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	September	SELL	13540-13545	13404	13371	13632

Do not carry forward the position until the next day.



## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.