

**Commodity: Guar Seed**  
**Contract: September**

**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**

### GUAR SEED

#### Technical Commentary:

- A red candlestick pattern reveals bearish sentiments in the market.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- MACD is moving down in negative zone suggests an increase in bearish sentiments.
- RSI is moving down in the neutral region and supports the bearish momentum in the market.
- Guarseed is likely to trade range bound to weak.



**Strategy:** Participants may sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	September	4209	4248	4308	4385	4416
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	SELL	4325-4330	4282	4271	4359

**Commodity: Guar Gum**  
**Contract: September**

**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**

### GUAR GUM

#### Technical Commentary:

- A red candlestick pattern reveals bearish sentiments in the market.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- MACD is moving down in negative zone suggests an increase in bearish sentiments.
- RSI is moving down in the neutral region and supports the bearish momentum in the market.
- Guar gum is likely to trade range bound to weak.



**Strategy:** Participants may sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	September	13232	13356	13480	13692	13904
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	September	SELL	13530-13535	13395	13361	13622

Do not carry forward the position until the next day.



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