

Commodity: Guar Seed
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUAR SEED
Technical Commentary:

- Doji candlestick pattern reveals indecision in the market.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- MACD is moving down in negative zone suggests an increase in bearish sentiments.
- RSI is flat in the neutral region and supports the sideways momentum in the market.
- Guarseed is likely to trade range bound to weak.


Strategy: Participants may sell on rallies.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	September	4226	4265	4316	4395	4421
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	SELL	4350-4355	4307	4297	4384

Commodity: Guar Gum
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
GUAR GUM
Technical Commentary:

- Doji candlestick pattern reveals indecision in the market.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- MACD is moving down in negative zone suggests an increase in bearish sentiments.
- RSI is moving up in the neutral region and supports the bullish momentum in the market.
- Guargum is likely to trade range bound to weak.


Strategy: Participants may sell on rallies.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	13381	13510	13690	13948	14038
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	SELL	13800-13805	13662	13627	13894

Do not carry forward the position until the next day.



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