

Commodity: Guar Seed
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUAR SEED
Technical Commentary:

- Doji candlestick pattern reveals indecision in the market.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- MACD is moving down in negative zone suggests an increase in bearish sentiments.
- RSI is flat in the neutral region and supports the sideways momentum in the market.
- Guarseed is likely to trade range bound to weak.


Strategy: Participants may sell on rallies.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	September	4198	4237	4291	4369	4396
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	SELL	4320-4325	4277	4267	4354

Commodity: Guar Gum
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
GUAR GUM
Technical Commentary:

- Red candlestick pattern reveals bearish momentum in the market.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- MACD is moving down in negative zone suggests an increase in bearish sentiments.
- RSI is moving down in the neutral region and supports the bearish momentum in the market.
- Guargum is likely to trade range bound to weak.


Strategy: Participants may sell on rallies.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	13220	13345	13470	13670	13870
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	SELL	13530-13535	13395	13361	13622

Do not carry forward the position until the next day.



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