

Fundamentals:

Guar prices remained mixed in major trading centers in Friday. Traders are speculating that production will touch 2 crore bags which is going to higher compared to last year production at 1.4 crore bags. Export and domestic demand continued to be lower and may continue to pull prices lower. However traders say that weather will be the main deciding factor and keen eye should be kept over the weather over the next month or so. Sowing is almost completed and may continue till early next week.

According to IMD, isolated rainfall is expected in west Rajasthan in the next 24 hours which would support the sowing activity. Heavy rainfall could be seen over Gujarat and South Rajasthan after 48 hours.

Outlook:

Guar seed and guar gum prices may continue downtrend due to weak export demand coupled with speculation of higher production in 2011-12. Rains expected in the next 48 hours may help sowing activity. However shortage of stocks and lower area under Guarseed may support prices at lows.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Aug-11	43	4235	4313	4223	4300
Sep-11	62	4280	4374	4263	4359
Oct-11	84	4272	4390	4267	4375
Nov-11	52	3935	4008	3933	3989
Dec-11	49	3952	4025	3952	4010

Contract	Volume	Change	OI	Change
Aug-11	22860	-6990	17000	-12210
Sep-11	182440	8500	135360	10550
Oct-11	64870	29470	64270	15140
Nov-11	50980	19450	79650	11230
Dec-11	25120	8090	49940	3930

Spread	Aug-11	Sep-11	Oct-11
Basis	-300	-359	-375
Aug-11	-	59	75
Sep-11	-	-	16
Oct-11	-	-	-

NB: Spread was done by taking Loose Prices of Jodhpur markets.

Stocks	Demat	In-Process	Total	FED
	18.08.11	18.08.11	18.08.11	13.08.11
Bikaner	43412	0	43412	5991
Deesa	895	49	944	547
Jodhpur	17480	0	17480	512
Nokha	5569	0	5569	3795

NB: FED expiry for Bikaner and Deesa is 05-Oct-2011, Jodhpur and Nokha is the combination of 05-Sept-2011 and 05-Oct-2011.

Unit in MT

NCDEX Guar gum Futures:

Contract	+/-	Open	High	Low	Close
Aug-11	130	13080	13300	12860	13250
Sep-11	259	13252	13610	13182	13550
Oct-11	238	13400	13780	13371	13715
Nov-11	261	12721	13100	12721	13070
Dec-11	177	12878	13145	12878	13110

Contract	Volume	Change	OI	Change
Aug-11	2005	620	620	-560
Sep-11	14820	-5710	21265	-1235
Oct-11	9005	-4535	37255	1150
Nov-11	2405	1170	4810	755
Dec-11	395	5	1895	100

Spread	Aug-11	Sep-11	Oct-11
Basis	-450	-750	-915
Aug-11	-	300	465
Sep-11	-	-	165
Oct-11	-	-	-

NB: Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat	In-Process	Total	FED
	18.08.11	18.08.11	18.08.11	13.08.11
Bikaner	134	0	134	40
Jodhpur	17971	180	18151	1117
Nokha	3336	40	3376	20

NB: FED expiry for Bikaner is 05-Nov-2011, Jodhpur is the combination of 05-Sept-2011 and 05-Oct-2011 and for Nokha is 05-Dec-2011.

Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		19-08-2011	18-08-2011	
	Jodhpur (Delivery)	4425	4400	25
	Jodhpur (Loose)	4000	4030	-30
	Bikaner (Loose)	4100	4050-4060	40
	Bikaner (Delivery)	4250	4200-4210	40
	Nokha	3925	3875	50
	Hanumangarh	4120	4100	20
	Sri-Ganganagar	4445	4385	60
	Adampur	4130	4200	-70
	Sirsa	-	-	-
	Bhiwani	4200	4250	-50
	Deesa	4010-4015	4020-4025	-10
	Patan	-	-	-
	Nagaur	-	-	-
	Dhabwali	4125-4130	4100	30
Guar Gum	Jodhpur	12800	12700	100
	Bhiwani	13000	13100	-100
	Dhabwali	13000	13200	-200

Prices in Rs./Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		19-08-2011	18-08-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	-	-	-
	Bikaner	150	150	Unch
	Nokha	500-700	700-800	-100
	Hanumangarh	-	-	-
	Sri-Ganganagar	2000	2000	Unch
	Adampur	600-700	700-800	-100
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	150	180-185	-35
	Nagaur	-	-	-
	Dhabwali	-	-	-

Arrivals in bags

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	707
Korma	Jodhpur	867

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		3150
Guargum Powder	200 Mesh 5000 CPS	4000
	200 Mesh 3500 CPS	3950
Guargum Meal		260



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