

**Commodity: Guar Seed**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**
**GUAR SEED**
**Technical Commentary:**

- White candlestick pattern reveals bullish sentiments in the market.
- Prices are trading in a small range from 4200-4400 and breaching either price level would present further direction.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- MACD is flat in negative zone suggests a decrease in bearish sentiments.
- RSI is moving up in the neutral region and supports the bullish momentum in the market.
- Guarseed is likely to trade range bound to firm.


**Strategy:** Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	September	4221	4290	4359	4401	4443
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	BUY	4325-4330	4373	4383	4296

**Commodity: Guar Gum**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**
**GUAR GUM**
**Technical Commentary:**

- White candlestick pattern reveals bullish sentiments in the market.
- Prices are trading in a small range from 13800-14200 and breaching either price level would present further direction.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- MACD is flat in negative zone suggests a decrease in bearish sentiments.
- RSI is moving up in the neutral region and supports the bullish momentum in the market.
- Guargum is likely to trade range bound to firm.


**Strategy:** Participants may buy on dips.



Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	13213	13464	13715	13873	14031
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	BUY	13625- 13630	13766	13791	13542

Do not carry forward the position until the next day.

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