

### Fundamentals:

Guar prices continued to be mixed in major trading centers in Saturday as demand remained weak. Traders continue to speculate that production will touch 2 crore bags. However area for this is still lagging behind previous year's area sown. Export demand remains weak and new inquiry has not started. However depleting stocks may restrict downside. However traders say that weather will be the main deciding factor and keen eye should be kept over the weather over the next month or so. Sowing is has been completed.

According to IMD, isolated rainfall is expected in west Rajasthan in the next 24 hours which would support the sowing activity. Heavy rainfall could be seen over Gujarat and South Rajasthan after 48 hours.

### Outlook:

Guar seed and guar gum prices may continue to weaken due to weak demand coupled with speculation of higher production in 2011-12. However shortage of stocks and lower area under Guarseed may restrict the downside.

#### NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Sep-11	-64	4355	4376	4291	4296
Oct-11	-60	4371	4389	4310	4312
Nov-11	-23	3990	4018	3955	3966
Dec-11	-14	4011	4041	3979	3995

Contract	Volume	Change	OI	Change
Sep-11	111730	-70710	130470	-3690
Oct-11	39780	-25090	69650	5390
Nov-11	19800	-31180	80220	340
Dec-11	11850	-13270	51290	1440

Spread	Sep-11	Oct-11	Nov-11
Basis	-256	-272	74
Sep-11	-	16	-330
Oct-11	-	-	-346
Nov-11	-	-	-

**NB:** Spread was done by taking Loose Prices of Jodhpur markets.

Stocks	Demat	In-Process	Total	FED
	19.08.11	19.08.11	19.08.11	13.08.11
Bikaner	43301	0	43301	5991
Deesa	944	0	944	547
Jodhpur	17433	0	17433	512
Nokha	5569	0	5569	3795

**NB:** FED expiry for Bikaner and Deesa is 05-Oct-2011, Jodhpur and Nokha is the combination of 05-Sept-2011 and 05-Oct-2011.

Unit in MT

#### NCDEX Guar gum Futures:

Contract	+/-	Open	High	Low	Close
Sep-11	-201	13615	13637	13352	13352
Oct-11	-152	13737	13800	13560	13567
Nov-11	-164	13050	13129	12900	12912
Dec-11	-10	12970	13180	12970	13002

Contract	Volume	Change	OI	Change
Sep-11	11740	-3080	19565	-1535
Oct-11	8505	-550	38875	1615
Nov-11	1075	-1330	5035	225
Dec-11	210	-185	1975	70

Spread	Sep-11	Oct-11	Nov-11
Basis	-552	-767	-112
Sep-11	-	215	-440
Oct-11	-	-	-655
Nov-11	-	-	-

**NB:** Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat	In-Process	Total	FED
	19.08.11	19.08.11	19.08.11	13.08.11
Bikaner	134	0	134	40
Jodhpur	18108	120	18228	1117
Nokha	3375	0	3375	20

**NB:** FED expiry for Bikaner is 05-Nov-2011, Jodhpur is the combination of 05-Sept-2011 and 05-Oct-2011 and for Nokha is 05-Dec-2011.

Unit in MT

**Guar Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		<b>20-08-2011</b>	<b>19-08-2011</b>	
	Jodhpur (Delivery)	4350	4425	-75
	Jodhpur (Loose)	4040	4000	40
	Bikaner (Loose)	4020-4030	4100	-70
	Bikaner (Delivery)	4170-4180	4250	-70
	Nokha	3895	3925	-30
	Hanumangarh	4125-4130	4120	10
	Sri-Ganganagar	4395	4445	-50
	Adampur	4210	4130	80
	Sirsa	-	-	-
	Bhiwani	4260	4200	60
	Deesa	4030-4035	4010-4015	20
	Patan	-	-	-
	Nagaur	-	-	-
	Dhabwali	4200	4125-4130	70
Guar Gum	Jodhpur	12800	12800	Unch
	Bhiwani	13200	13000	200
	Dhabwali	13200	13000	200

Prices in Rs./Quintal

**Guar Arrivals in Key Centers**

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		<b>21-08-2011</b>	<b>19-08-2011</b>	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	-	-	-
	Bikaner	250-300	150	150
	Nokha	500-600	500-700	-100
	Hanumangarh	-	-	-
	Sri-Ganganagar	1500	2000	-500
	Adampur	700-800	600-700	100
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	150	150	Unch
	Nagaur	-	-	-
	Dhabwali	-	-	-

Arrivals in bags

**Guar by – Products Prices:**

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	653
Korma	Jodhpur	813

**Guar Export Prices:**

Commodity	Variety	Value (\$/MT)
Guargum Split		3150
Guargum Powder	200 Mesh 5000 CPS	4000
	200 Mesh 3500 CPS	3950
Guargum Meal		260



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