

Commodity: Guar Seed
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUAR SEED
Technical Commentary:

- Long white candlestick pattern reveals bullish sentiments in the market.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- MACD is flat in negative zone suggests a decrease in bearish sentiments.
- RSI is moving up in the neutral region and supports the bullish momentum in the market.
- Guarseed is likely to trade range bound to firm.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	September	4227	4341	4455	4515	4575
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	BUY	4425-4430	4474	4485	4395

Commodity: Guar Gum
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
GUAR GUM
Technical Commentary:

- Long white candlestick pattern reveals bullish sentiments in the market.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- MACD is flat in negative zone suggests a decrease in bearish sentiments.
- RSI is moving up in the neutral region and supports the bullish momentum in the market.
- Guargum is likely to trade range bound to firm.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	13331	13750	14170	14379	14589
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	BUY	14110-14115	14256	14291	14019

Do not carry forward the position until the next day.



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