

Commodity: Guar Seed
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

GUAR SEED

Technical Commentary:

- White candlestick pattern reveals bullish sentiments in the market.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- MACD is flat in negative zone suggests a decrease in bearish sentiments.
- RSI is moving up in the neutral region and supports the bullish momentum in the market.
- Guarseed is likely to trade range bound to weak.



Strategy: Participants may sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	September	4381	4447	4514	4595	4640
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	SELL	4545-4550	4500	4488	4581

Commodity: Guar Gum
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

GUAR GUM

Technical Commentary:

- White candlestick pattern reveals bullish sentiments in the market.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- MACD is moving up in negative zone suggests a decrease in bearish momentum.
- RSI is moving up in the neutral region and supports the bullish momentum in the market.
- Guargum is likely to trade range bound to weak.



Strategy: Participants may sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	13888	14128	14368	14657	14856
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	SELL	14500-14505	14355	14330	14592

Do not carry forward the position until the next day.



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