

Commodity: Guar Seed
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUAR SEED
Technical Commentary:

- An upper shadow indicates that the bulls controlled prices initially, but lost control to the bears at the end.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- MACD is flat in positive zone suggests an increase in bullish sentiments.
- RSI is moving down in the neutral region and supports the bearish momentum in the market.
- Guarseed is likely to trade range bound to weak.


Strategy: Participants may sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	September	4380	4407	4433	4514	4541
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	SELL	4465-4470	4420	4409	4500

Commodity: Guar Gum
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
GUAR GUM
Technical Commentary:

- Doji candlestick pattern reveals indecision in the market.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- MACD is moving up in negative zone suggests a decrease in bearish momentum.
- RSI is flat in the neutral region and supports the sideways momentum in the market.
- Guar gum is likely to trade range bound to weak.


Strategy: Participants may sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	13770	13960	14150	14540	14730
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	SELL	14295-14300	14152	14127	14386

Do not carry forward the position until the next day.



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