

Fundamentals:

Mixed trade featured in both guar seed and guar gum during the Saturday's trade. Reportedly trade activity remained subdued for guar seed in the markets which weighed on prices. But on the contrary supply shortage remains supportive for upside in both guar seed and guar gum prices. Also decline in sown area (guar area in down by 13.1% to 26.08 lakh hectares as of Aug. 23rd, 2011) for the ensuing season 2011 further remains supportive for prices.

Weather Update:

Guar crop in in vegetative stage in the key growing region (Rajasthan) and prevailing weather favours good crop growth and better yields.

Outlook:

Guar prices are expected to remain range bound with slight firmness in near term on lower stocks and lower sown area this season. However, weather in coming 10-15 days will remain the key for deciding the actual price movement of both guar seed and guar gum.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Sep-11	-19	4514	4564	4480	4480
Oct-11	-5	4500	4549	4471	4471
Nov-11	30	4010	4073	4010	4030
Dec-11	39	4026	4090	4026	4050

Contract	Volume	Change	OI	Change
Sep-11	126850	-32450	124770	-4610
Oct-11	32130	-3330	80450	970
Nov-11	21390	6330	93720	1440
Dec-11	15640	6940	50560	-60

Spread	Sep-11	Oct-11	Nov-11
Basis	-330	-321	120
Sep-11		-9	-450
Oct-11			-441
Nov-11			

NB: Spread was done by taking Loose Prices of Jodhpur markets.

Stocks	Demat 25.08.11	In-Process 25.08.11	Total 25.08.11	FED 22.08.11
Bikaner	42980	0	42980	7482
Deesa	1054	50	1104	676
Jodhpur	17433	0	17433	582
Nokha	5450	0	5450	3676

NB: FED expiry for Bikaner, Deesa and Jodhpur is the sum of 05-Oct-2011 and 05-Nov-2011 and Nokha is the sum of 05-Oct-2011 and 05-Dec-2011.

Unit in MT

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Sep-11	23	14325	14498	14230	14260
Oct-11	38	14537	14680	14440	14450
Nov-11	96	13450	13600	13414	13420
Dec-11	104	13500	13600	13460	13460

Contract	Volume	Change	OI	Change
Sep-11	9590	-410	16725	-740
Oct-11	9680	-2375	41615	95
Nov-11	1070	65	6165	65
Dec-11	360	155	2070	10

Spread	Sep-11	Oct-11	Nov-11
Basis	240	50	1080
Sep-11		190	-840
Oct-11			-1030
Nov-11			-

NB: Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat 25.08.11	In-Process 25.08.11	Total 25.08.11	FED 22.08.11
Bikaner	134	0	134	60
Jodhpur	18243	369	18612	1059
Nokha	3375	0	3375	1167

NB: FED expiry for Bikaner is the sum of 05-Nov-2011 and 05-Dec-2011, for Jodhpur is the sum of 05-Oct-2011 and 05-Nov-2011 and for Nokha is the sum of 05-Dec-2011 and 05-Jan-2012.

Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		27-08-2011	26-08-2011	
Guar Seed	Jodhpur (Delivery)	4700	4600	100
	Jodhpur (Loose)	4150	4250	-100
	Bikaner (Loose)	4210	4250	-40
	Bikaner (Delivery)	4360	4400	-40
	Nokha	-	4150	
	Hanumangarh	4270	4200	70
	Sri-Ganganagar	4270	4400	-130
	Adampur	4450	4400	50
	Sirsa	4450	-	
	Bhiwani	4450	4350	100
	Deesa	4080-4085	4080-4085	
	Patan	-	-	
	Nagaur	-	-	
	Dhabwali	4400	4300	100
Guar Gum	Jodhpur	14500*	13800	700
	Bhiwani	14500	14200	300
	Dhabwali	13800	14000	-200

Prices in Rs./Quintal *Mill Prices

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
		27-08-2011	26-08-2011	
Guar Seed	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	-	-	-
	Bikaner	100-150	100-150	-
	Nokha	-	800-900	-
	Hanumangarh	-	-	-
	Sri-Ganganagar	6000	2000	4000
	Adampur	800-900	800-900	-
	Sirsa	800-900	-	-
	Bhiwani	-	-	-
	Deesa	200-220	200-220	-
	Nagaur	-	-	-
	Dhabwali	-	-	-

Arrivals in bags

Guar by - Products Prices:

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	500
Korma	Jodhpur	620

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		3300
Guargum Powder	200 Mesh 5000 CPS	4000
	200 Mesh 3500 CPS	3950
Guargum Meal		250

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