

Commodity: Guar Seed
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUAR SEED
Technical Commentary:

- As evident from the chart, a range bound and sideways trade featured in Guar Seed between 4436-4553 levels.
- Indicators MACD and RSI further hints for a sideways market.
- Guarseed prices are expected to remain range bound and sideways during the Monday's trade. However, breaching the levels (4436-4553) either side will give prices new direction.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	September	4395	4436	4502	4553	4605
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	Wait	-	-	-	-

Commodity: Guar Gum
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
GUAR GUM
Technical Commentary:

- A narrow range bound trade featured in guar gum.
- Prices holding the levels above the short term EMAs (9 and 18-day) supporting bullish momentum in short term.
- Indicators MACD and RSI also supports for a bullish move.
- Guargum is likely to trade range bound with slight firmness during the Monday's trade.


Strategy: Buy at dips or near support level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	14182	14383	14539	14986	15165
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	Buy	14500-14511	14718	14830	14391

Do not carry forward the position until the next day.

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