

Commodity: Guar Seed
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUAR SEED
Technical Commentary:

- As evident from the chart, a range bound and sideways trade featured in Guar Seed between 4436-4553 levels.
- Indicator RSI further hints for a sideways market.
- Guarseed prices are expected to remain range bound and sideways during the Tuesday's trade. However, breaching the levels (4436-4553) either side will give prices new direction.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	September	4395	4436	4517	4553	4605
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	Wait	-	-	-	-

Commodity: Guar Gum
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUAR GUM
Technical Commentary:

- Previous day's candle shows buying interest in the market.
- Prices holding the levels above the short term EMAs (9 and 18-day) supporting bullish momentum in short term.
- Rising RSI in neutral zone also supports for a bullish move.
- Guar gum is likely to trade range bound with slight firmness during the Tuesday's trade.


Strategy: Buy at dips or near support level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	September	14182	14383	14591	14986	15165
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	September	Buy	>14570	14700	14760	14500

Do not carry forward the position until the next day.

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