

Fundamentals:

Mostly a firm tone featured in both guar seed and guar gum prices during the Tuesday's trade. Reportedly lower stocks in the markets coupled with lower sown area in the key growing region Rajasthan supported the sentiment. As per the latest data of agriculture department of Rajasthan, sown area under guar crop as on August 30th stood at 27.6 lakh hectares down from last year's sown area of 30 lakh hectares in corresponding period last year.

Weather Update:

Guar crop in vegetative stage in the key growing region (Rajasthan) and prevailing weather favours good crop growth and better yields.

Outlook:

Guar prices are expected to remain range bound with slight firmness on lower sown area and depleting stocks. Weather in coming 10-15 days will remain the key for deciding the actual price movement of both guar seed and guar gum.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Sep-11	-180	4529	4536	4339	4339
Oct-11	-178	4517	4525	4333	4335
Nov-11	-145	4067	4070	3901	3916
Dec-11	-141	4074	4076	3912	3927

Contract	Volume	Change	OI	Change
Sep-11	182590	19620	138010	3700
Oct-11	58610	17670	80300	-1750
Nov-11	32380	14710	93870	980
Dec-11	20500	7230	50640	-2370

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Basis	-189	-185	234	223
Sep-11		-4	-423	-412
Oct-11			-419	-408
Nov-11				11

NB: Spread was done by taking Loose Prices of Jodhpur markets.

Stocks	Demat 27.08.11	In-Process 27.08.11	Total 27.08.11	FED 22.08.11
Bikaner	42980	0	42980	7482
Deesa	1054	50	1104	676
Jodhpur	17433	0	17433	582
Nokha	5450	0	5450	3676

NB: FED expiry for Bikaner, Deesa and Jodhpur is the sum of 05-Oct-2011 and 05-Nov-2011 and Nokha is the sum of 05-Oct-2011 and 05-Dec-2011.

Unit in MT

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Sep-11	-584	14650	14899	14021	14021
Oct-11	-592	14830	14960	14214	14214
Nov-11	-546	13661	13698	13105	13105
Dec-11	-526	13650	13656	13101	13101

Contract	Volume	Change	OI	Change
Sep-11	13410	635	16540	-240
Oct-11	14930	-2065	42515	735
Nov-11	850	250	6320	105
Dec-11	345	110	2140	5

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Basis	479	286	1395	1399
Sep-11		193	-916	-920
Oct-11			-1109	-1113
Nov-11				-4

NB: Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat 27.08.11	In-Process 27.08.11	Total 27.08.11	FED 22.08.11
Bikaner	134	0	134	60
Jodhpur	18512	284	18612	1059
Nokha	3374	0	3375	1167

NB: FED expiry for Bikaner is the sum of 05-Nov-2011 and 05-Dec-2011, for Jodhpur is the sum of 05-Oct-2011 and 05-Nov-2011 and for Nokha is the sum of 05-Dec-2011 and 05-Jan-2012.

Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		30-08-2011	29-08-2011	
Guar Seed	Jodhpur (Delivery)	4600	4500	+100
	Jodhpur (Loose)	4150	4100	+50
	Bikaner (Loose)	4100	-	-
	Bikaner (Delivery)	4230	4360	-130
	Nokha	4350	4400	-50
	Hanumangarh	4450	4300	+150
	Sri-Ganganagar	-	4250	-
	Adampur	4570	4500	+70
	Sirsa	4530	-	-
	Bhiwani	4400	4350	+50
	Deesa	4070-4075	4060-4065	+10
	Patan	-	-	-
	Nagaur	-	-	-
	Dhabwali	4500	4350	+150
Guar Gum	Jodhpur	14500	14250*	+250
	Bhiwani	14200	14350	-150
	Dhabwali	13630	13700	-70

Prices in Rs./Quintal *Mill Prices

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
		30-08-2011	29-08-2011	
Guar Seed				
	Jodhpur	-	-	-
	Bikaner	50-100	-	-
	Nokha	400-500	500	-
	Hanumangarh	-	-	-
	Sri-Ganganagar	1000	1000	-
	Adampur	1000	1000	-
	Sirsa	300	1000	-700
	Bhiwani	-	-	-
	Deesa	-	-	-
	Nagaur	-	-	-
	Dhabwali	-	-	-

Arrivals in bags

Guar by - Products Prices: (As of Aug. 30th)
Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	500
Korma	Jodhpur	620

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		-
Guargum Powder	200 Mesh 5000 CPS	4100
	200 Mesh 3500 CPS	4050
Guargum Meal		250

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