

### Fundamentals:

Most of the key markets in Rajasthan remained close due to Eid (Ramzan Eid). Prices for both guar seed and gum in key markets of Haryana traded weak on dull trade following Eid. Rest of the sentiment remains same. Lower stocks in the markets coupled with lower sown area in the key growing region "Rajasthan" supporting the sentiment. Subdued export activity is weighing on prices.

### Weather Update:

Guar crop in vegetative stage in the key growing region (Rajasthan) and prevailing weather favours good crop growth and better yields.

### Outlook:

Guar prices are expected to remain range bound with slight firmness on lower sown area and depleting stocks. Weather in coming 10-15 days will remain the key for deciding the actual price movement of both guar seed and guar gum.

**No updates are available for Guar seed & gum futures due to Eid holiday on Aug. 31<sup>st</sup>, 2011. The following futures tables are last updated on Aug. 30<sup>th</sup>, 2011.**

#### NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Sep-11	-180	4529	4536	4339	4339
Oct-11	-178	4517	4525	4333	4335
Nov-11	-145	4067	4070	3901	3916
Dec-11	-141	4074	4076	3912	3927

Contract	Volume	Change	OI	Change
Sep-11	182590	19620	138010	3700
Oct-11	58610	17670	80300	-1750
Nov-11	32380	14710	93870	980
Dec-11	20500	7230	50640	-2370

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Basis	-189	-185	234	223
Sep-11		-4	-423	-412
Oct-11			-419	-408
Nov-11				11

**NB:** Spread was done by taking Loose Prices of Jodhpur markets.

Stocks	Demat 27.08.11	In-Process 27.08.11	Total 27.08.11	FED 22.08.11
Bikaner	42980	0	42980	7482
Deesa	1054	50	1104	676
Jodhpur	17433	0	17433	582
Nokha	5450	0	5450	3676

**NB:** FED expiry for Bikaner, Deesa and Jodhpur is the sum of 05-Oct-2011 and 05-Nov-2011 and Nokha is the sum of 05-Oct-2011 and 05-Dec-2011.

**Unit in MT**

#### NCDEX Guar gum Futures:

Contract	+/-	Open	High	Low	Close
Sep-11	-584	14650	14899	14021	14021
Oct-11	-592	14830	14960	14214	14214
Nov-11	-546	13661	13698	13105	13105
Dec-11	-526	13650	13656	13101	13101

Contract	Volume	Change	OI	Change
Sep-11	13410	635	16540	-240
Oct-11	14930	-2065	42515	735
Nov-11	850	250	6320	105
Dec-11	345	110	2140	5

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Basis	479	286	1395	1399
Sep-11		193	-916	-920
Oct-11			-1109	-1113
Nov-11				-4

**NB:** Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat 27.08.11	In-Process 27.08.11	Total 27.08.11	FED 22.08.11
Bikaner	134	0	134	60
Jodhpur	18512	284	18612	1059
Nokha	3374	0	3375	1167

**NB:** FED expiry for Bikaner is the sum of 05-Nov-2011 and 05-Dec-2011, for Jodhpur is the sum of 05-Oct-2011 and 05-Nov-2011 and for Nokha is the sum of 05-Dec-2011 and 05-Jan-2012.

**Unit in MT**

**Guar Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		<b>31-08-2011</b>	<b>30-08-2011</b>	
<b>Guar Seed</b>	Jodhpur (Delivery)	Closed	4600	-
	Jodhpur (Loose)	Closed	4150	-
	Bikaner (Loose)	Closed	4100	-
	Bikaner (Delivery)	Closed	4230	-
	Nokha	-	4350	-
	Hanumangarh	Closed	4450	-
	Sri-Ganganagar	4400	-	-
	Adampur	4430	4570	-130
	Sirsa	4400	4530	-130
	Bhiwani	4400	4400	-
	Deesa	Closed	4070-4075	-
	Patan	-	-	-
	Nagaur	-	-	-
	Dhabwali	4300	4500	-200
<b>Guar Gum</b>	Jodhpur	Closed	14500	-
	Bhiwani	13700	14200	-500
	Dhabwali	13555	13630	-75

Prices in Rs./Quintal \*Mill Prices

**Guar Arrivals in Key Centers**

Commodity	Centre	Prices (Rs/Qtl)		Change
		<b>31-08-2011</b>	<b>30-08-2011</b>	
<b>Guar Seed</b>				
	Jodhpur	-	-	-
	Bikaner	-	50-100	-
	Nokha	-	400-500	-
	Hanumangarh	-	-	-
	Sri-Ganganagar	1000	1000	-
	Adampur	600	1000	-400
	Sirsa	300	300	-
	Bhiwani	-	-	-
	Deesa	-	-	-
	Nagaur	-	-	-
	Dhabwali	-	-	-

Arrivals in bags

**Guar by - Products Prices: (As of Aug. 30<sup>th</sup>)**
**Guar by – Products Prices:**

Commodity	Centre	Price (Rs/Qtl)
<b>Churi</b>	Jodhpur	500
<b>Korma</b>	Jodhpur	620

**Guar Export Prices:**

Commodity	Variety	Value (\$/MT)
<b>Guargum Split</b>		-
<b>Guargum Powder</b>	200 Mesh 5000 CPS	4100
	200 Mesh 3500 CPS	4050
<b>Guargum Meal</b>		250

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