

Commodity: Guar Seed
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

GUAR SEED

Technical Commentary:

- Long red candlestick pattern indicates that the bulls controlled prices till the end.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- MACD is flat in positive zone suggests a decline in bullish sentiments.
- RSI is moving down in the neutral region and supports the bearish momentum in the market.
- Guarseed is likely to trade range bound to weak.



Strategy: Sell on rallies.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	September	4208	4273	4339	4470	4572
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	SELL	4360-4365	4316	4305	4395

Commodity: Guar Gum
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

GUAR GUM

Technical Commentary:

- Long red candlestick pattern indicates that the bulls controlled prices till the end.
- Prices closed below 9-day EMAs supporting the bearish momentum in the short term.
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Strategy: Sell on rallies.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	13716	13965	14214	14711	15205
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	SELL	14350-14355	14207	14171	14447

Do not carry forward the position until the next day.

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