

Commodity: Guar Seed
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

GUAR SEED

Technical Commentary:

- Doji candlestick pattern reflects indecision in the market.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- 4250-4575 is the broad trading range for the price and breaching either level would give us further direction.
- Positioning of RSI in daily chart is favorable for bulls.
- Guarseed is likely to trade range bound to weak.



Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	September	4266	4298	4331	4430	4480
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	SELL	4375-4380	4331	4320	4410

Commodity: Guar Gum
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

GUAR GUM

Technical Commentary:

- Red candlestick pattern supports bearish sentiments in the market.
- Prices closed below 9-day EMAs supporting the bearish momentum in the short term.
- 13370-14855 is the broad trading range for the price and breaching either level would give us further direction.
- Positioning of RSI in daily chart is favorable for bears.
- Guarseed is likely to trade range bound to weak.



Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	13752	13895	14039	14220	14376
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	SELL	14115-14120	13974	13944	14208

Do not carry forward the position until the next day.

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