

Commodity: Guar Seed
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUAR SEED
Technical Commentary:

- Red Doji candlestick pattern reflects indecision in the market. However markets ended lower.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- 4065-4565 is the broad trading range for the price and breaching either level would give us further direction.
- Positioning of RSI in daily chart is favorable for bears.
- Guarseed is likely to trade range bound to weak.


Strategy: Sell on rallies.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	September	4216	4257	4299	4354	4391
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	SELL	4310-4320	4272	4262	4349

Commodity: Guar Gum
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
GUAR GUM
Technical Commentary:

- Red candlestick pattern supports bearish sentiments in the market.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- 12965-14965 is the broad trading range for the price and breaching either level would give us further direction.
- Positioning of RSI in daily chart is favorable for bears.
- Guarseed is likely to trade range bound to weak.


Strategy: Sell on rallies.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	13160	13381	13603	13942	14282
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	SELL	13750-13755	13613	13578	13843

Do not carry forward the position until the next day.

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