

**Commodity: Guar Seed**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**

### GUAR SEED

#### Technical Commentary:

- Long White candlestick pattern reflects bulls dominated in the market.
- Prices closed above the 38.2% Fibonacci retracements of 4369 and now could reach 50% Fibonacci retracements of 4481.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Positioning of RSI in daily chart is favorable for the bulls.
- Guarseed is likely to trade range bound to firm.



**Strategy:** Buy on dips.

#### Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	4200	4298	4395	4450	4504
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	BUY	4350-4355	4399	4411	4319

**Commodity: Guar Gum**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**

### GUAR GUM

#### Technical Commentary:

- White candlestick pattern reflects bulls dominated in the market.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- Prices have closed slightly below 38.2% Fibonacci retracement level of 14122 and breaching this level would support the current uptrend.
- Positioning of RSI in daily chart is favorable for bulls.
- Guarseed is likely to trade range bound to firm.



**Strategy:** Buy on dips.

#### Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	13418	13689	13960	14151	14342
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	BUY	13900-13905	14044	14069	13815

Do not carry forward the position until the next day.

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